Support the development of internationally accepted, standardized guidelines for ecosystem accounting (component 2 of WAVES)
Where do we want to be in 3 years?

- Methodologies for ecosystem accounting that have been tested and demonstrated at the country level

- Input to the Handbook for the System of Environmental and Economic Accounting (SEEA), Volume 2 on Ecosystem Accounting, valuation

- Demonstrate policy applications through work in WAVES countries and compiling evidence from other case studies.
Multidisciplinary Committee -- experts in economics, natural science, national accounting, and policy

First meeting in Nov, 2012

Two working groups:

– Methodology
– Policy Applications
PTEC – WHAT

PTEC MEMBERS

• Review workplans and composition of working groups
• Review, comment, and provide quality assurance
• Help liaison with other related efforts
• Serve as Brand Ambassadors for Natural Capital Accounting
1. Testing out ES accounting concepts, data sources and methods
   – Identify a spatial area (natural resource management area like watershed) for testing accounting for multiple ecosystem services
   – Design, implement, and evaluate
2. Develop guidelines for using different methodologies for ES accounting, including remote-sensing data
3. Prioritize ES readiness for standardization
4. Guidance to country teams on NCA
Three test sites identified
  – Conservation International-led Ecosystem Values Assessment and Accounting
  – University of Wageningen-led project in Benin
  – Stanford University and The Nature Conservancy-led project in Himachal Pradesh, India

Discussions with European Space Agency on remote sensing data – workshop, pilot study, and trainings

Expert survey to prioritize ecosystem services, to be followed by specialized workshops
1. Compile policy examples from the literature
2. Showcase WAVES country experience
3. Develop guidelines for policies applications (when is NCA appropriate and when not), and develop policy briefs
4. Develop guidelines on institutionalization (legal frameworks, inter-department institutional arrangements, staff needs, etc.)
PTEC – WHAT

POLICY GROUP – ACTIVITIES UNDERWAY

Compile examples from the literature

Supply – side

Demand – side

Case studies, etc.
How can PTEC help in WAVES Countries?