Global, multi-stakeholder coalition supporting uptake of natural capital accounting in business

TEEB FOR BUSINESS COALITION

Dr. Dorothy Maxwell
Director & CEO
TEEB for Business Coalition
Mission

• Support the development and uptake of a harmonized framework and method to value environmental externalities.

Why?

• Make natural capital impacts economically visible for business
  – risks & opportunities
  – enable better measurement, management, reporting and investment.

• Drive market transformation to preserve and enhance rather than deplete natural capital.

• Growing business case and initiatives.
New Members......
Values & Locations

• Not for profit

• Pre competitive

• Open architecture

• Global
  – Singapore & London
Activities

• Business Case
  – Outreach & events
  – Consensus building

• Research (Q1 2013)
  – Natural Capital at Risk – A study to map the top 100 environmental externalities in business.
  – Organisational Change for Natural Capital Management

• Support development/business pilot testing harmonised methods, data & tools (planning)
  – Framework
  – Priority business sectors & supply chains
  – Investors
  – World regions
High Impact Sectors & Change Agents
Agricultural Commodities & Crops
Fisheries
Construction (cement)
Energy
Mining, Timber
FMCGs e.g. apparel
IT’S GLOBAL WARMING, STUPID
Approach - Avoid duplication, consistency & scaling uptake

Environmental Impact
- LCA, Carbon & Water Footprinting, Ecosystem Services & Biodiversity
- ISO14040/44+, WRI/WBCSD GHG Protocol, CDP, PEF
- WWF, CI, TNC, WRI....

Externality Valuation
- Valuation Techniques
- TEEB, WAVES, TEEB4BC, WBCSD CEV, NCI, BTeam...

Management
- EMS, Green Supply Chain Mgt, Risk Mgt
- ISO14001, TSC, SAC...

Reporting & Disclosure
- Corporate Reporting, EP&L, Balance Sheet, ESG
- IR (IIRC), GRI, CDSB, SASB, IFC, UNPRI, UNEP FI, IFAC...

STAKEHOLDERS
- Practitioners
- Policy
- Business
- Accountancy
- Investors
- Regulators
- Insurers
Research: Business Case & Priorities

Environmental Costs - Top 3000 Listed Corporations  Source: Trucost for UNPRI, 2010

- 5 sectors account for about 60% of environmental costs

Natural Capital at Risk – Top 100 Externalities of Business  
Source: Trucost for TEEB for Business Coalition, 15 April 2013

- US$ 4 trillion / year top global env. ext costs (2009)
Research: Business Case

• Behavior change drivers and challenges for Nat Capital Mgt in 29 early adopter businesses

• Resource scarcity concerns in 3-5 years
  — Freshwater, climate regulation, fibre and food

• Delayed action is a business risk

• Challenges :-
  — Lack of harmonised methods
  — Lack of government regulation & customer demand
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