



SEEA: INTRODUCTION TO ECOSYSTEM ACCOUNTING

Presentation to WAVES Partnership Meeting

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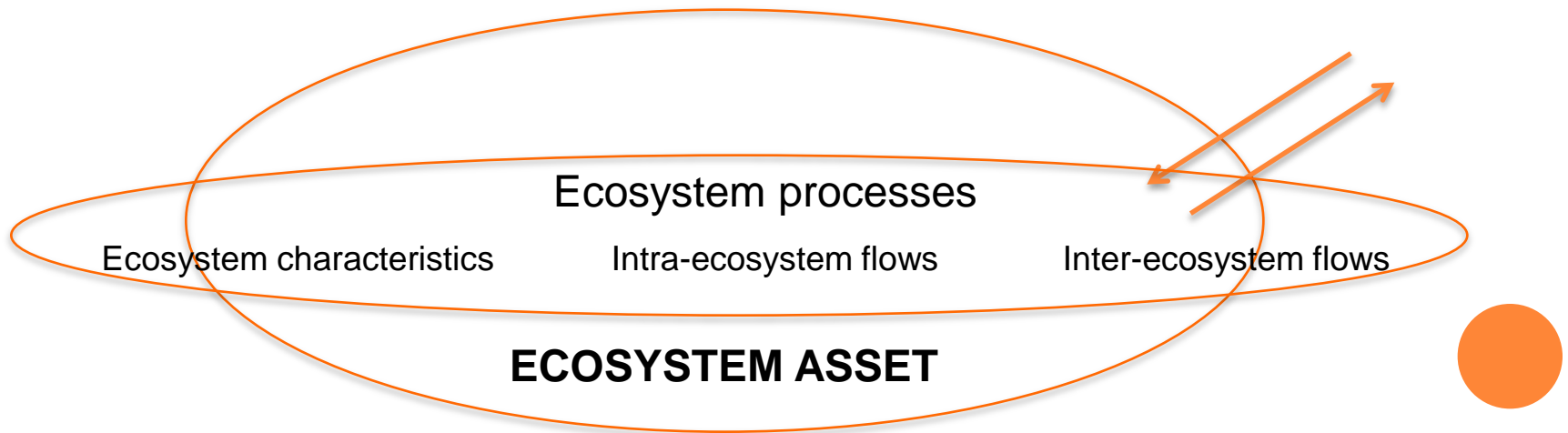
National Harbor, MD

WHAT IS AN ACCOUNTING APPROACH?

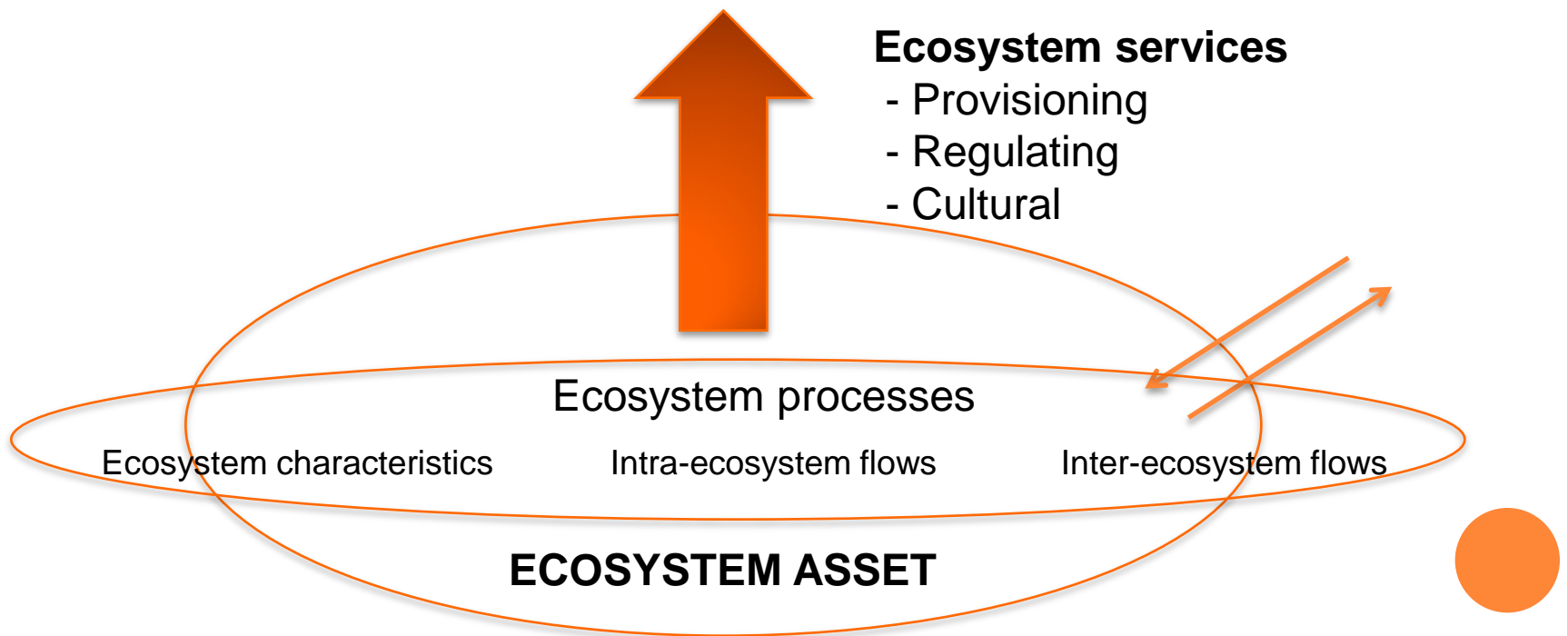
- Accounting is about telling stories that are comprehensive, integrated and coherent
- Stories are founded on defined relationships between stocks and flows that are mutually reinforcing
- The relationships are present in physical and monetary terms
- Derivation of aggregates is an outcome of defined relationships and the use of common measurement units



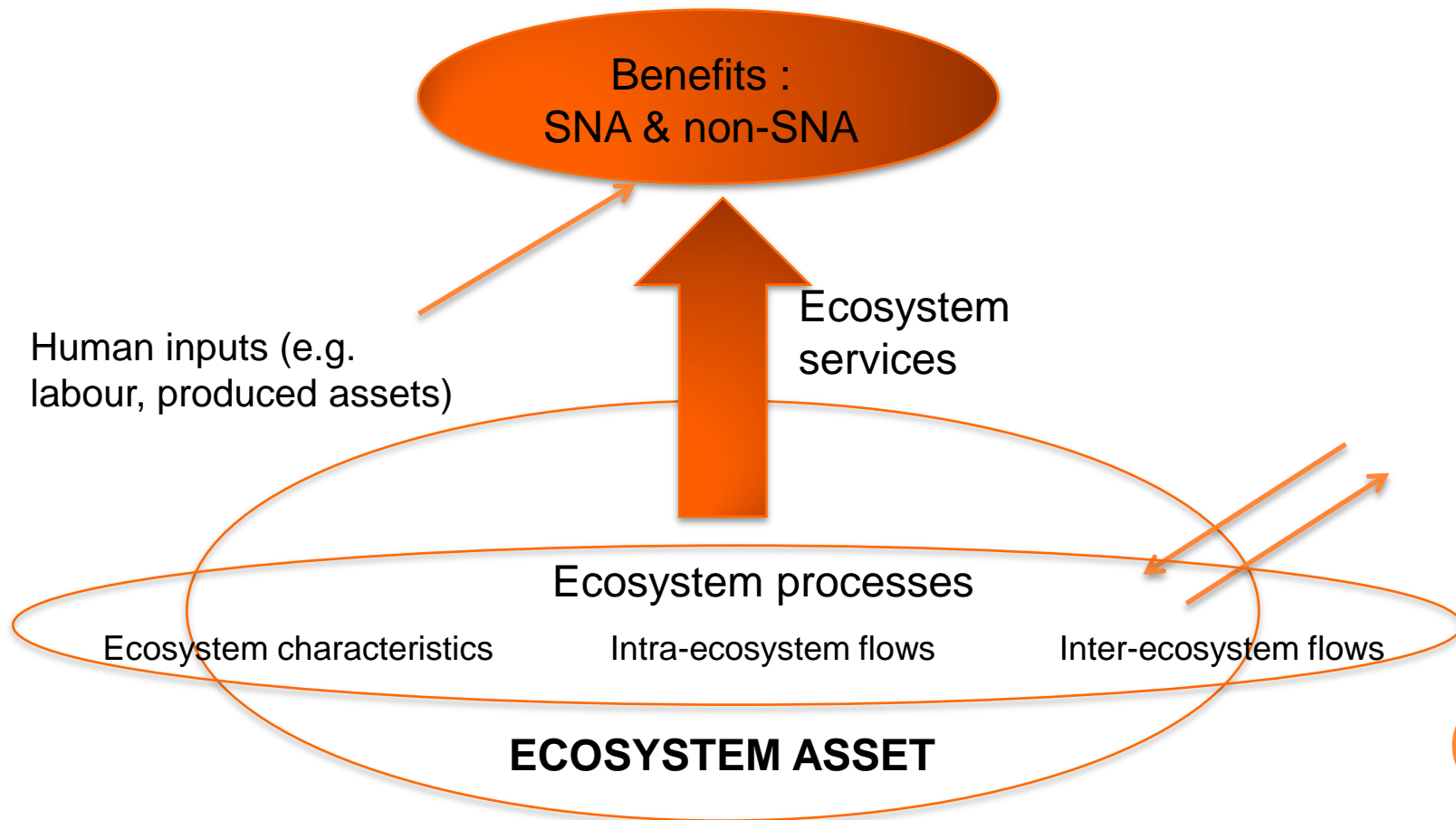
CORE SEEA ECOSYSTEM ACCOUNTING MODEL



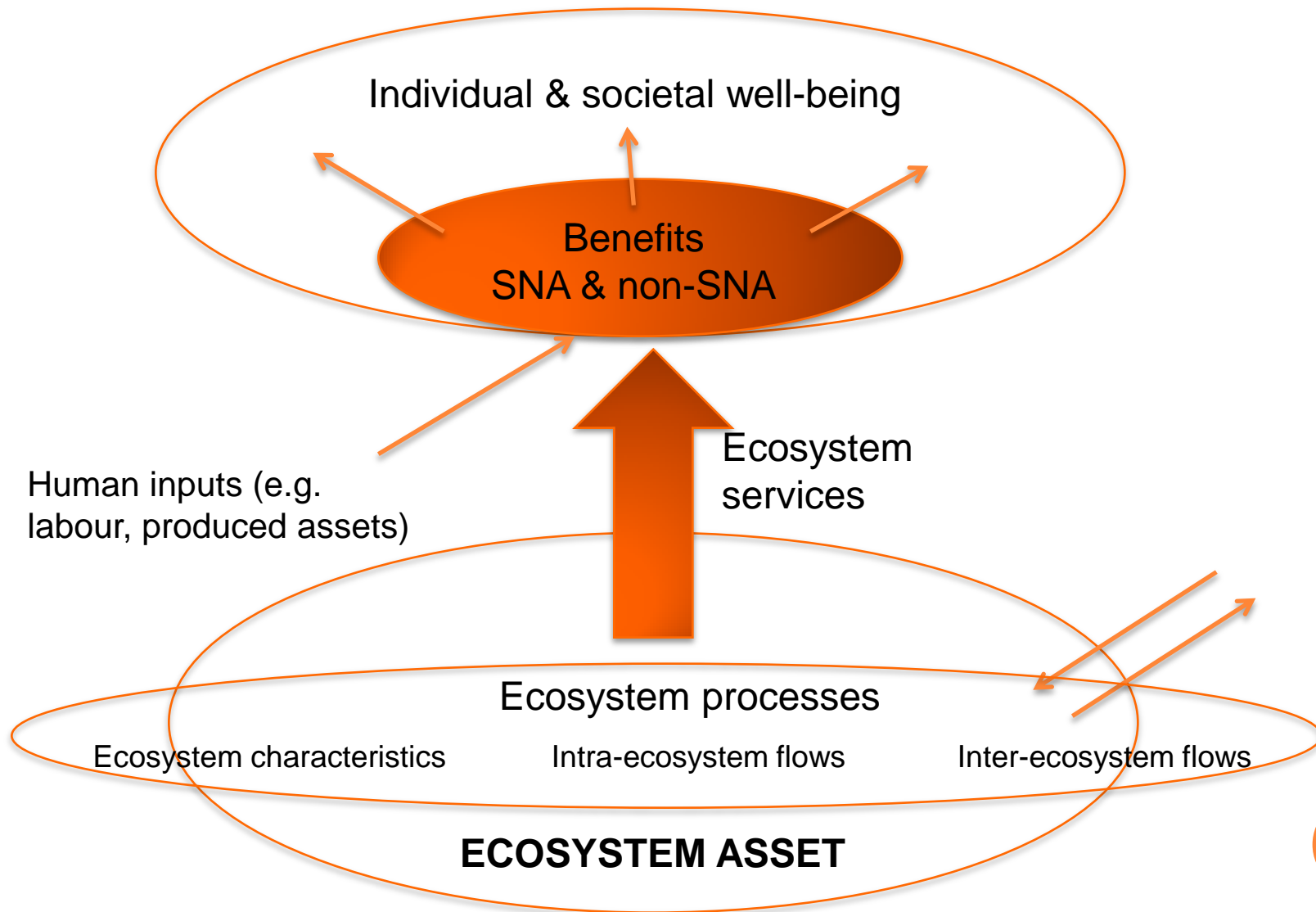
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KEY MESSAGES

- Ecosystem accounting is complementary to the SEEA Central Framework
- Physical accounting is required before valuation, and provides the “engineering” information which is relevant in its own right
- Accounting must consider measures of both ecosystem condition and ecosystem services
- Important to start from a geo-spatial perspective
- Ecosystem accounting is a multi-disciplinary area of research, testing and compilation

