

Sonu Jain - San Jose 2016





2012: Rio+20 – All buzz but no substance?



Rio's Buzzing About Natural Capital Accounting





Only a very short time ago, we were drawing blank looks when we mentioned "natural capital accounting." This week at Rio, everyone is talking about it. Walls are plastered with flyers about it. And our event on it yesterday drew such a crowd it was standing-room only.

With three presidents, two prime ministers, one deputy prime minister, a host of ministers, top corporate leaders and civil society groups in the room, we announced that the 50:50 campaign to get at least 50 countries and 50 companies to commit to acting on natural capital accounting was a success. The latest tally: 59 countries, 88 private companies, 1 region, and 16 civil society groups signing on to the Gaborone Declaration, recommitting to other natural capital initiatives, or agreeing to join forces with this movement.



Deputy Prime Minister of the United Kingdom, Nick Clegg's Address at the Event - Guardian

Massive Show of Support for Action on Natural Capital Accounting at Rio Summit - Finchannel

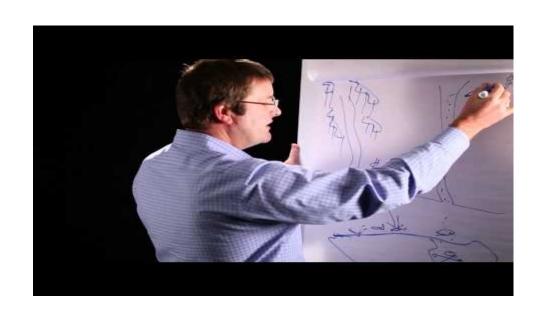
Our Natural Capital is Endangered - Speech by Janez Potočnik, European Commissioner for Environment

Capacity building 'a major obstacle' to natural capital accounting - Reuters Alertnet

Ugandan Swamp Helps Stiglitz Show Benefits Beyond GDP - Bloomberg



2013-14: The age of explain, explain and explain





https://www.youtube.com/watch?v=4tzIFz6CKwU

What exactly is NCA? Are you doing WAVES?? Is it about Oceans???

2014-15 Yes it is real! Website, Newsletter and **Knowledge Center**

Newsletter, Issue 25, March 13, 2015



WAVES is a global partnership that aims to promote sustainable development by ensuring that natural resources are mainstreamed in development planning and national economic accounts. Learn More

Website I About Us I Natural Capital Accounting I Wealth Accounting I Partners I News & Events



More than 100 delegates from nine countries gathered in the Philippines for the first systematic training by and for developing countries on ecosystem

We began producing the WAVES Newsletter two years ago as a way to keep you up-to-date on progress made by WAVES and the ever-increasing news and initiatives on natural capital accounting around the world. We started with 330 subscribers but now as we put together the 25th issue, nearly 2,000 people will receive this newsletter. Our readers range from statisticians to high-level policymakers in WAVES countries, academic and thought leaders, members of the private sector, World Bank staff and senior management, and many more. Some of our readers have sent us their comments on the newsletter and you can read them in the WAVES Voices

Over the last month there have been several exciting events to advance the understanding and implementation of NCA.

In February, over 100 WAVES partners gathered in the Philippines for the WAVES Knowledge Exchange Workshop on Ecosystem Accounting. This first-of-its-kind, five-day workshop aimed to bring together practitioners to learn, brainstorm, collaborate and share best practices and experiences on

First WAVES Global Knowledge Exchange on Ecosystems and their

Turkey Hosts a Regional Workshop on NCA

Guatemala All Set to Update Their Ecosystem Accounts

Research Project in Madagascar, Mauritius and Morocco Building Capacity for NCA

Upcoming Events Recent Publications

WAVES Voices

NCA in the News News from our Partners

Natural Capital Symposium March 23-25, 2015

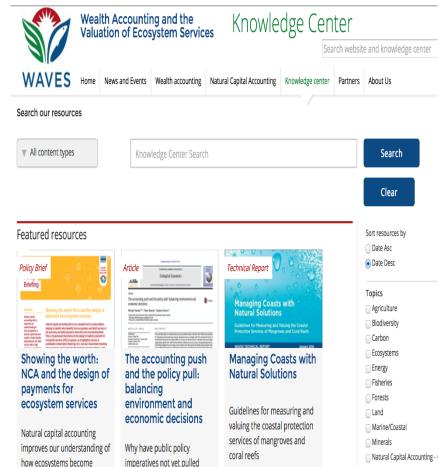
Stanford University Palo Alto, California, USA

The World Bank Advancing Natural Capital Accounting in Government, Business and Finance: Theory, Practice and **Enabling Conditions** April 8-9, 2015 Washington, DC, USA

Newsletter: Nearly 2,400 subscribers – mostly policy makers

Website: An increase of 25% in viewership on an average. In 2014-15, the site has received 100,000 page views from 25,000 individuals

NCA is one of the most popular topics on WB environment twitter feed



WAVES Product Portfolio



Valuation of Ecosystem Services



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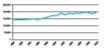
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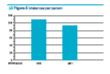
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WAVES Valuetion of Econystem Services







Guatemala: Frequently asked questions

What is natural capital?

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What are natural capital accounts (NCA)?

Natural capital accounts are eats of unbiased data for retural recovers, such as tracks, energy and water, which are not included in traditional accounting. They follow a produced approach by the United National Section Section Section account to the Committee of the United Section Sec

The concept of accounting for natural copies has been around for more than 32 years. However, programs in modify bound implementation has been also at many day large baseing the data concernmently with the actigation by the UN Stabilist Commission of the System for Statemental Commi

What is the difference between national accounts and natural capital accounts?

National accounts are data generated using internationally agreed protocols, which provide an integrated description on commons satisfy and performance in a country. They are used in resource the country's Groom Commons Product (CGP). They also generate other well shown inclusions for the country's performance such as between of looks and incommon colors are recognitive.

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Natural Capital With its

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Making waves in









A team of communicators













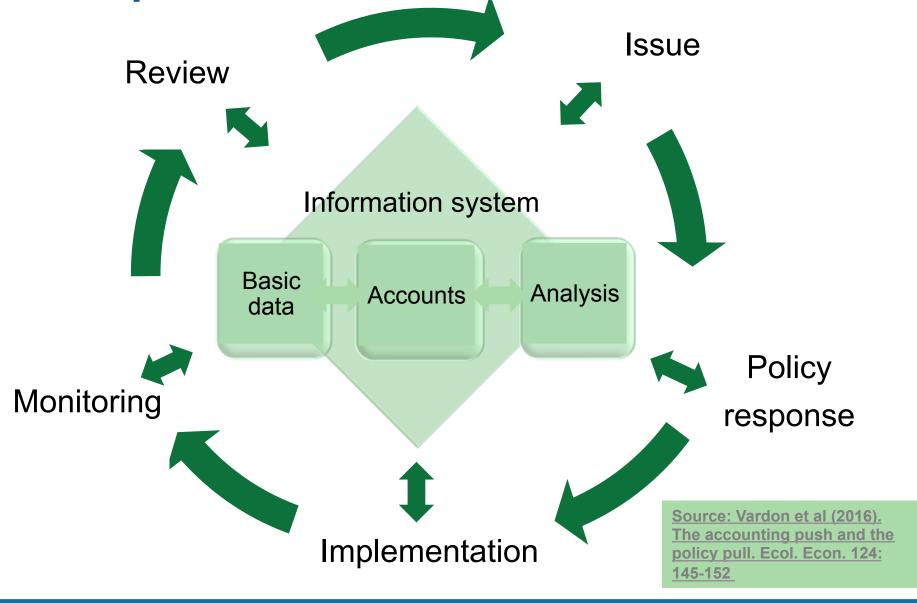




2015-16: How do we get to the top rung?

Use of accounts Acceptance by policymakers Building **Profile**

Helpful framework for communications

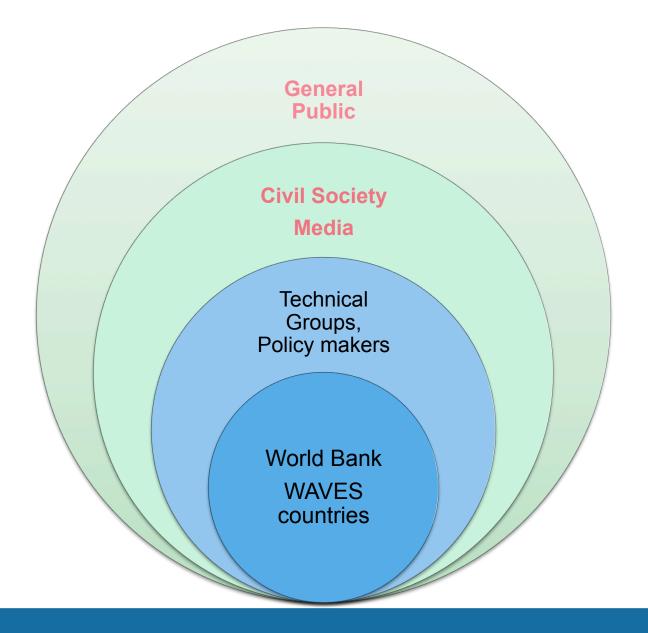




Audience and Timing

Who should we be speaking to now?

- 1. World Bank staff, country steering committee, early champions
- 2. Technical groups constructing accounts, policy-makers
- 3. Civil Society, Media
- 4. General public `man on the street'

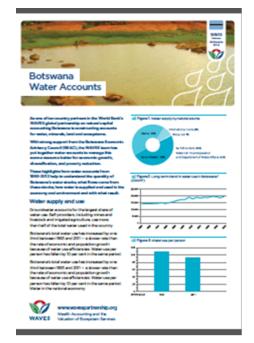






Building relationships and being available to build credibility

Linking it better to country priorities and the political economy – OECD accession, water scarcity, mineral fiscal regimes



WBG Environment @WBG_Environment - 12 Oct 2015 #NaturalCapital Accounting for #forests is working to preserve #Colombia's rich #biodiversity bit.ly/1L278AO



Showcasing work globally, fostering a sense of pride

Simplifying messages and standardizing products



WAVES © 2014

Some examples of Success: Botswana

Political commitment

State-of-the-Nation address by the President highlights the importance of NCA (3 years in a row)



Clear message
The agricultural sector is the highest water user but a low contributor to GDP and formal employment

Policy Response
National Development Plan 11
NCA features in the Key Note paper as well as the Macroeconomic Outlook

Colombia: Promoting use of accounts, success with media

- Constant communication with stakeholders
- Leveraging government departments and institutions
- Being opportunistic for policy levers/good timing

Philippines: Aiding Implementation

- Extensive Stakeholder engagement
- Creating champions
- Fueling momentum and government buy-in