Global, multi-stakeholder coalition supporting uptake of natural capital accounting in business



TEEB FOR BUSINESS COALITION

Dr. Dorothy Maxwell
Director & CEO
TEEB for Business Coalition

Mission

 Support the development and uptake of a harmonized framework and method to value environmental externalities.

Why?

- Make natural capital impacts economically visible for business
 - risks & opportunities
 - enable better measurement, management, reporting and investment.
- Drive market transformation to preserve and enhance rather than deplete natural capital.
- Growing business case and initiatives.

Board, Advisory & Observer Groups

























Chartered Institute of Management Accountants





















New Members.....



































Values & Locations

Not for profit

Pre competitive

Open architecture

- Global
 - Singapore & London







Activities Business case HARMONISED VALUATION METHODS RESEARCH

- Business Case
 - Outreach & events
 - Consensus building
- Research (Q1 2013)
 - Natural Capital at Risk A study to map the top 100 environmental externalities in business.
 - Organisational Change for Natural Capital Management
- Support development/business pilot testing harmonised methods, data & tools (planning)
 - Framework
 - Priority business sectors & supply chains
 - Investors
 - World regions

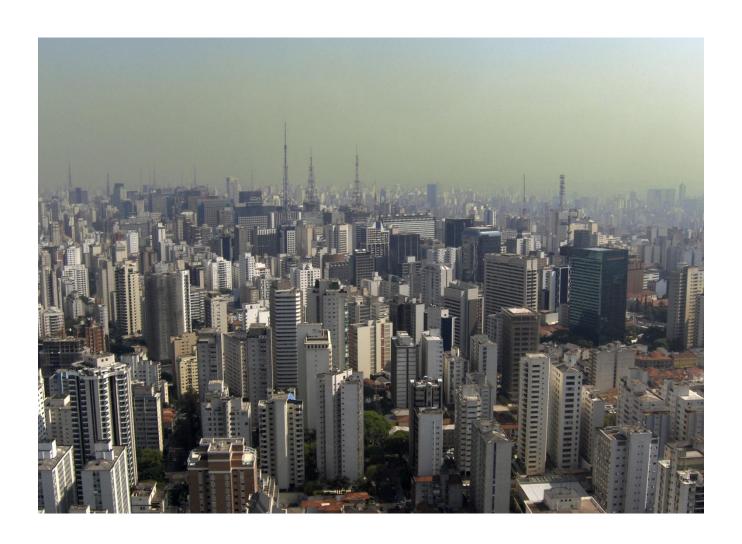
High Impact Sectors & Change Agents Agricultural Commodities & Crops



Fisheries



Construction (cement)



Energy

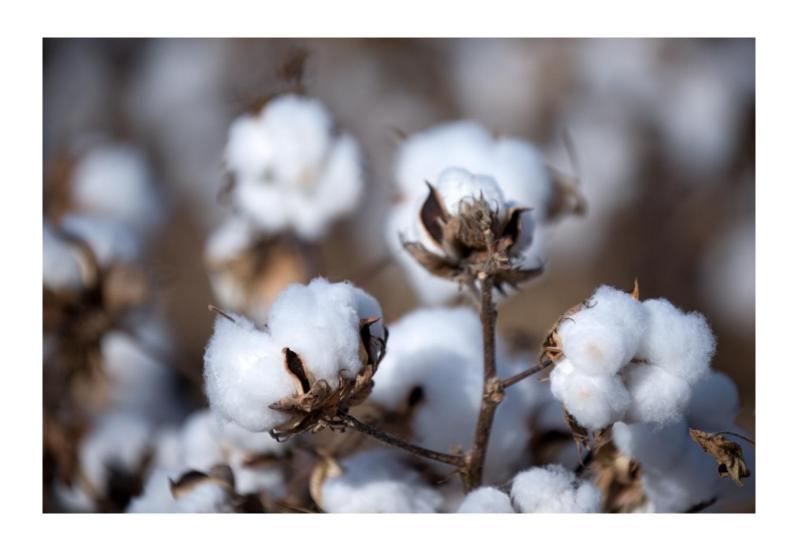


Mining, Timber





FMCGs e.g. apparel



November 9 ... November 11, 2010 (Invales service), com

Bloomberg Businessweek **I'SGLOBAL**



Approach - Avoid duplication, consistency & scaling uptake

Environmental Impact

- LCA, Carbon &
 Water Footprinting,
 Ecosystem Services
 & Biodiversity
- ISO14040/44 +, WRI/WBCSD GHG Protocol, CDP, PEF
- WWF, CI, TNC, WRI....

Externality Valuation

- Valuation Techniques
- TEEB, WAVES, TEEB4BC, WBCSD CEV, NCI, BTeam...

Management

- EMS, Green
 Supply Chain
 Mgt, Risk Mgt
- ISO14001, TSC, SAC...

Reporting & Disclosure

- Corporate
 Reporting,
 EP&L, Balance
 Sheet, ESG
- IR (IIRC), GRI, CDSB, SASB, IFC, UNPRI, UNEP FI, IFAC...

STAKEHOLDERS Practitioners

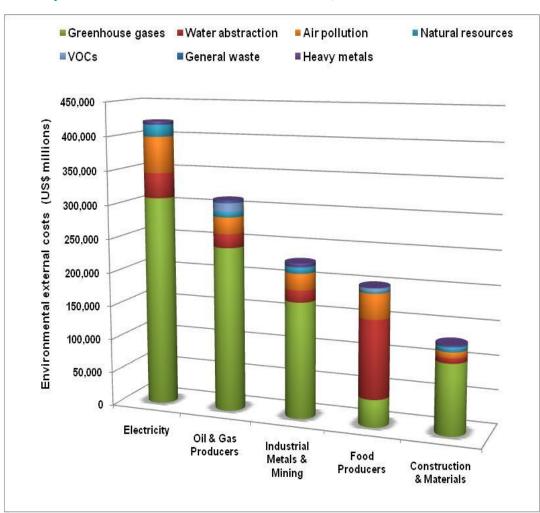
Policy

Business

Accountancy Investors Regulators Insurers

Research: Business Case & Priorities

Environmental Costs - Top 3000 Listed Corporations Source: Trucost for UNPRI, 2010



- US\$ 2 trillion/ year env. ext costs (2008)
- 5 sectors account for about 60% of environmental costs

Natural Capital at Risk – Top 100 Externalities of Business

Source: Trucost for TEEB for Business Coalition, 15 April 2013

 US\$ 4 trillion / year top global env. ext costs (2009)

Research: Business Case



 Behavior change drivers and challenges for Nat Capital Mgt in 29 early adopter businesses



- Resource scarcity concerns in 3-5 years
 - Freshwater, climate regulation, fibre and food
- Delayed action is a business risk
- Challenges :-
 - Lack of harmonised methods
 - Lack of government regulation & customer demand

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