

## NATIONAL ACCOUNTS WORKSHOP - Supply Use Tables

### DEFINITIONS:

#### **Gross output at basic prices**

For market producers (as in this exercise) - the value of sales minus any taxes payable as a consequence of that production or sale (taxes on products), plus any subsidies receivable on those products, plus increase in inventories of finished goods and work-in-progress.

#### **Intermediate consumption at purchasers' prices**

The value of the goods and services consumed (excluding any deductible VAT or similar deductible tax), as inputs by a process of production, excluding the consumption of fixed capital. Intermediate consumption equals purchases of goods and services as inputs, plus other expenses minus increase in inventories of goods used as inputs.

#### **Gross value added at basic prices**

The value of gross output at basic prices minus the value of intermediate consumption at purchasers' prices.

#### **Compensation of employees**

The total remuneration, in cash or in kind, payable by an enterprise to employees in return for work done by the employees during the accounting period.

#### **Gross operating surplus**

Measures the surplus (or deficit) accruing from production before taking account of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, of enterprises. GOS in this exercise is defined as:

*minus*            Gross value added at basic prices  
                         Compensation of employees