

WEALTH ACCOUNTING AND THE VALUATION OF ECOSYSTEM SERVICES

PTEC Update

Third Annual PTEC meeting Oct 29-31, 2014

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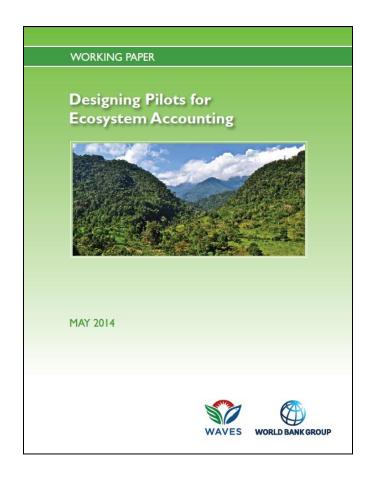


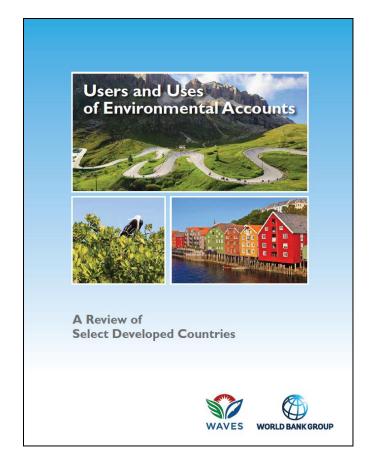
Overview of activities 2013-2014

- What happened since last meeting?
- PTEC subgroups
- Ongoing projects
- New projects



Publications







Participation in WCERE

Policy Session: What's the policy use of Natural Capital Accounting? Exploring implications for Turkey

Chair: Anil Markandya, Basque Center for Climate Change Research
Stephen Karam, World Bank
Geoffrey Heal, Columbia University
Arzu Önsal, Middle East Technical University
Ebru Voyvoda, Middle East Technical
University
Urvashi Narain, World Bank

Thematic Session: Valuation Research on Ecosystem Services for Improved National Accounting

Chair: Paulo A.L.D. Nunes, WAVES, World Bank

Jeffrey Vincent, *Duke University*Edward Barbier, *University of Wyoming*Urvashi Narain, *World Bank*



PTEC subgroups

Thematic groups

- Biophysical measuring and modelling
- Valuation

Advisory and working groups

- Measurement and valuation of coastal and marine ecosystem services (AG)
- Biophysical models for measuring ecosystem services in watersheds (AG)
- SESYNC proposal: Guidance for the Economic Valuation of Ecosystem Services in alignment with the System of National Accounting (WG)
- Guidelines for valuation methodology for accounting (WG)



Ongoing projects

- Measuring and valuing coastal and marine ecosystem services
- Valuation of regulating services
- Forest ecosystem services for hydropower generation in Himachal Pradesh
- Pilot Ecosystem Values Assessment & Accounting (EVA) CI
- Ecospace project Wageningen U



New projects

- Ecosystem Services Accounting for Development (EfD/SEPA/SIDA)
- Development of training material for ecosystem accounting
- Development of training material for water, forest and land



