# Natural Capital Accounting and the SDGs: Opportunities and Challenges



## SDG Indicators: capacity

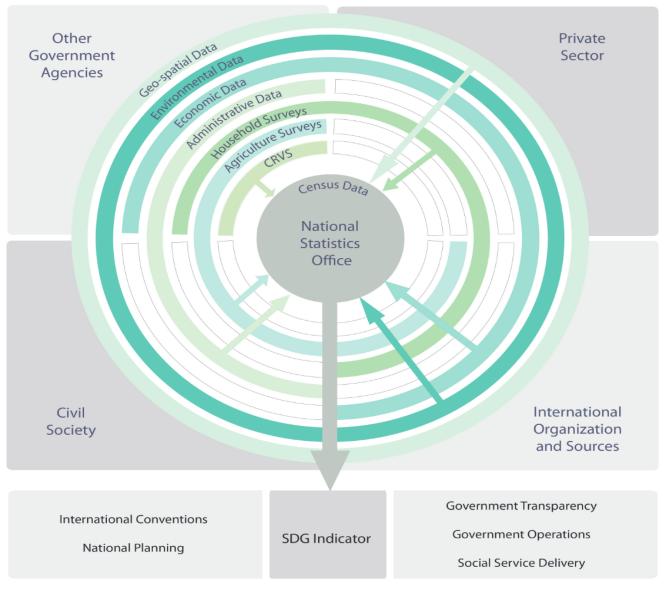
challenge Opportunity: a lot of data

Opportunity: a lot of data is there, but how to gather and integrate it?

Data on SDG indicators comes from different sources, which affects its consistency and reliability

Many countries define indicators but do not have the capacity to measure them

There are trade-offs between SDG monitoring and implementation capacities



Source: SDSN 2015

## SDG Indicators: definitions and

availability

	TIER 1	TIER 2	TIER 3
Total indicators	97 (40%)	53 (22%)	91 (38%)
Planet indicators (SDGs 6, 12, 13, 14, 15)	15 (27%)	6 (11%)	34 (62%)

desired transition

Note: Indicators are 241; of these, 231 are unique and 8 repeated in one or several goals.

OPPORTUNITY FOR NCA, BUT: A MINORITY OF SDG INDICATORS ARE NCA RELATED

Tier 1: Indicator conceptually clear, established methodology and standards available and data regularly produced by countries.

Tier 2: Indicator conceptually clear, established methodology and standards available but data are not regularly produced by countries.

Tier 3: Indicator for which there are no established methodology and standards or methodology/standards are being developed/tested.





Attention to risks



#### Breaking silos

- > Interministerial
- Political barrier: timelines
- Between accountants/bankers and environmentalists

Attention to risks

#### UNDP work on the ground



- 30 countries
- Ex: natural capital discussions with financial sector

Breaking silos



#### Smarter narratives

- Communication to go beyond collection and analysis of data
- Return on investment in conservation of natural capital



Emerging UNDP work: Targeted Scenario Analysis (TSA)

- 14 countries
- Value of ecosystem services in sectoral decision-making

Breaking silos

Smarter narratives

#### Attention to risks

- ➤ Root causes of vulnerability: healthy ecosystems key for resilience
- Climate change action driven by risk analyses

#### UNDP work on the ground



#### Climate Public Expenditure and Institutional Reviews (CPEIRs)

- 24 countries
- Financing baseline can support NDCs
- External finance is key driver



## Thank You!