



Regional Workshop on Natural Capital Accounting with an Emphasis on Water Accounts

Radisson Hotel Costa Rica, Calle Central y Tercera Av. 15, Calle Blancos

San José, Costa Rica, December 17-19, 2014

Background

This workshop is sponsored by the Global Partnership for Wealth Accounting and the Valuation of Ecosystem Services (WAVES). WAVES is a global partnership to promote sustainable development by ensuring that natural capital is integrated into development planning and national economic accounts. To achieve this objective, WAVES proposes the use of Natural Capital Accounting (NCA), which is an internationally recognized conceptual model for policy making to promote the transition to models of inclusive and sustainable growth.

WAVES assists countries in implementing NCA based on the System of Environmental and Economic Accounts (SEEA). It also works with partners to develop standard approaches to ecosystem accounts and promotes the use of accounts in decision-making among a wide range of stakeholders. The WAVES community includes 70 countries (11 in Latin America and the Caribbean), 90 private sector organizations, and 17 civil society organizations. In Latin America, WAVES has initiated the first steps towards the development of a Community of Practice (CoP) to bring together professionals working in the area of NCA. One way to gather stakeholders is through the development of regional training workshops on specific topics such as this.

Objectives

The Regional Workshop on NCA with an Emphasis on Water Accounts has two objectives. The first is to bring together professionals working in the area of NCA in Latin America to take stock of efforts in this field and to discuss ways to organize for better learning and expand on existing efforts. The second objective is to examine the water accounts in detail. The second and third day of the workshop will focus on both the technical aspects of accounting of water and how water accounts can help define development policy in the region. Colombia, Costa Rica, Guatemala, and Brazil have experience in developing water accounts and the workshop will build on this experience to create an opportunity for exchange and South-South learning.

Audience

The workshop will bring together representatives of the three WAVES Core Implementing Countries (Colombia, Costa Rica, and Guatemala), with other WAVES partner countries in Latin America. The workshop will feature about 35 participants, including experts and observers representing one or both of the following groups: (i) data users for development planning and policy (e.g. ministries of development planning, environment and natural or other key ministries) resources and (ii) data providers (e.g. national statistical offices).

Agenda

December 17, 2014

Natural Capital Accounting: Applications and a potential regional community of practice

- 08:30-09:00 Welcome and Opening
Edgar Gutiérrez, Minister of the Environment, Costa Rica
- 09:00-09:45 Environmental sustainability of the economies of Latin America: Indicators of wealth and sustainability
Carter Brandon, Lead Economist, World Bank
- 09:45-10:00 The WAVES program in Latin America
Juan Pablo Castañeda, WAVES Secretariat, World Bank
- 10:00-10:30 The use of NCA in Costa Rica
Luis Rivera , Technical Coordinator WAVES Costa Rica, BCCR
- 10:30-10:45** **Coffee**
- 10:45-12:30 Completing the map: Developing NCA in Latin America
ECLAC, Brazil (TBC), Chile (TBC), Uruguay (TBC) , Peru (TBC)
- 12:30-13:30** **Lunch**
- 13:30-13:50 International Organizations, NCA, and WAVES
Bo Stearman, WAVES Secretariat, World Bank
- 13:50-14:10 NCA and the private sector
Juan Pablo Castañeda, WAVES Secretariat, World Bank
- 14:10-14:45 NCA and World Bank operations
Carter Brandon, Lead Economist, World Bank
- 14:45-15:00** **Coffee**
- 15:00-15:45 Proposal for developing a Community of Practice in Latin America
Carter Brandon, Lead Economist, World Bank
- 15:45-16:30 Session to discuss the proposal and next steps
- 16:30-17:30 Review of the previous session, questions, and close of the day

December 18, 2014

From theory to practice in the construction of water accounts (Part 1)

The entire day will be facilitated by Ricardo Martínez - Lagunes

- 09:00-09:30 Framework for monitoring water policies and the System of Environmental and Economic UN Water (SEEA -Water) Accounts
- 09:30-10:30 Water Accounts and applications
México, Guatemala, Colombia, Costa Rica, Brazil (TBC)

10:30-11:00	Coffee
11:00-12:30	Introduction to water accounting Basic accounting tables: supply and use, assets, emissions and sequence of accounts. The physical accounts and monetary accounts. Unu - water accounting exercise
12:30-14:00	Lunch
14:00-15:30	The hydrological cycle as expressed in SEEA-Water. Unu – water accounting exercise
15:30-16:00	Coffee
16:00-17:00	Panel and presentation of the results of exercise Questions to discuss the challenges and linking to real life

December 19, 2014

From theory to practice in the construction of water accounts (Part 2)

The entire day will be facilitated by Ricardo Martínez - Lagunes

09:00-09:15	Recap of the previous day
09:15-10:30	Monetary accounts for the case of water and wastewater. Example with Unu -Water exercise
10:30-11:00	Coffee
11:00-12:30	Some indicators derived from the water accounts. Unu - water accounting exercise
12:30-14:00	Lunch
14:00-15:45	Using the accounting tables to build future scenarios. Sugarland exercise.
15:45-16:15	Coffee
16:15-17:15	Panel discussion on next steps
17:15-17:30	Closing of the workshop <i>Costa Rican government representatives</i>