

Natural capital: Advancing innovative approaches to environmental risk management in the financial sector

October 31st, 2014, 14:30– 17:30

Protea Fire & Ice Hotel, New Church Street, Tamboerskloof, Cape Town, South Africa

Room: LaunchPad

This workshop is supported by



Workshop Agenda

14:30-14:40	<p>Welcome and Introduction to the Workshop</p> <p><i>Setting the stage:</i> The growing momentum around addressing economic implications/ risks of the rapid depletion of natural capital (<i>the Earth's living and non-living natural assets such as soil, air, water, flora and fauna</i>)</p> <p><i>Welcome addresses (via video message):</i></p> <ul style="list-style-type: none"> Charles Anderson, Director, UNEP-FI and NCD Secretariat Bill Rahill, Director, Environment and Natural Resources Global Practice (World Bank Group) and Chair, NCD Steering Committee 	Louise Gardiner (workshop moderator)
14:40-15:00	<p>Natural Capital and Financial Sector:</p> <ul style="list-style-type: none"> How do we define natural capital and what types of initiatives / knowledge are emerging in the field? The landscape of initiatives for governments, companies, investors How is it relevant to the financial sector's ESG risk management? What are the links and differences with existing frameworks (e.g. IFC Performance Standards)? 	Liesel van Ast, Global Canopy Programme (NCD Manager)
15:00-15:15	<p>Natural Capital Declaration: Goals, roadmap, signatories, governance structure, current projects, and outputs</p>	Anders Nordheim, UNEP-FI
15:15-15:30	<p>NCD Flagship Pilot Project: "Mapping Natural Capital Risks Across Portfolios and Embedding them in Credit Risk Assessment"</p> <ul style="list-style-type: none"> Project objectives, structure, participating institutions Preliminary results of FI survey and project scoping study developed in collaboration with ICMA Centre (Henley School of Business) and Sociovestix Labs Overview of structure and topics for group discussions. 	Ekaterina Grigoryeva, IFC/World Bank Group Marcos Mancini, Banorte

15:30-15:45	Coffee break: Workshop participants exchange informal reactions	
15:45-16:30	Group Discussions: <ul style="list-style-type: none"> • What are the challenges and priorities for the financial sector with regard to risks related to natural resource depletion/ degradation? • NCD natural capital and credit risk project: How to ensure success and industry leadership? 	NCD signatory institutions to moderate table discussions
16:30-17:15	Natural Capital and Finance: Where we are, where do we want to be, and how do we get there? (Panel discussion) <ul style="list-style-type: none"> • How relevant are natural resource constraints to credit risk now and over the next 5-10 years? • What are the current approaches FIs have to natural capital risk management and what is missing to achieve the transformation? • How can financial institutions collaborate to collectively build capacity to address these gaps? • Emerging government regulation around natural capital: How can financial sector get a seat at the table? 	Vicky Beukes, Nedbank Jan van Mullem, Rabobank Anton van Elteren, FMO <i>Moderator:</i> Atiyah Curmally, IFC (World Bank Group)
17:15-17:30	Closing remarks	Louise Gardiner

REGISTRATION

To register for the workshop, please visit www.naturalcapitaldeclaration.org/category/events/ or email secretariat@naturalcapitaldeclaration.org

WORKSHOP QUERIES

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