WAVES What's Next ?

Presented by: Benoit Blarel
Date: June 7, 2017

WAVES

Wealth Accounting and the Valuation of Ecosystem Services **www.wavespartnership.org**

WORLD BANK GROUP

What have we heard?

- **Commitment & Interest of countries to make NCA sustainable**
- **Talk Environment in Economic terms**
  - Get attention from MOF
  - Common language
  - Coordinate across Ministries & Agencies
- **Demand for Informing Actions on Sustainability Thru Policy Analysis**
  - National Development Strategies, Sector strategies
  - NDCs, SDGs
  - Environment Hot Spots
- **WAVES is not alone: Partners**

Where are we?

- **Strong group of early movers, Community of Practice**
- **Enabling environment: SDGs, NDCs**
- **WBG Commitment: Twin goals & sustainability**
- **Private Finance in search of investment opportunities**
- **New technologies:**
  - GIS, remote sensing ➔ VES
  - Supported by Regional or national programs

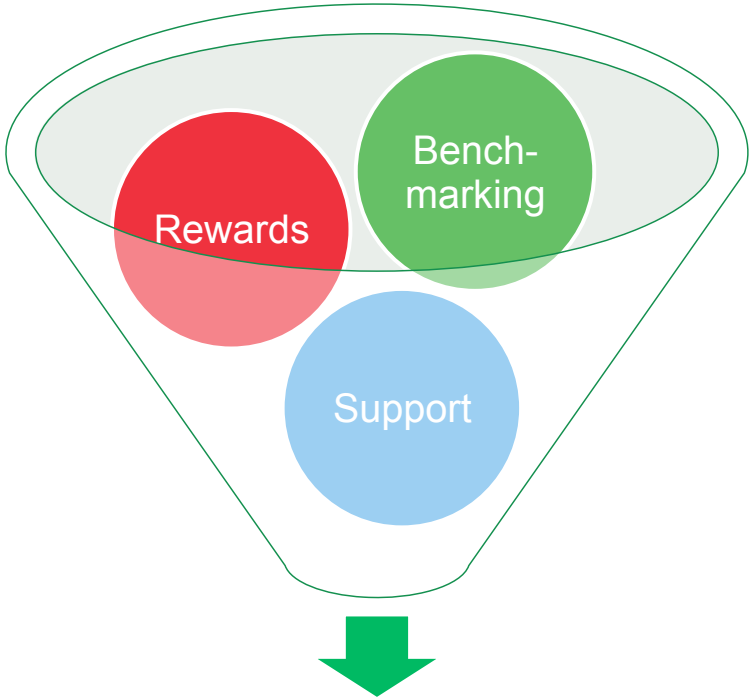
Next Steps

- **Deepen Impact: Make Sustainability Count**
- **Scale-up: Going Global**

How do we generate country demand?

- **Deepen Impact: Make Sustainability Count**
- **Scale-up: Going Global**

3 Actions by WAVES to generate demand



Vision: Demand for Sustainability Actions

Make Sustainability Count

Creates Incentives & Rewards for Sustainable Management of Natural Capital in Countries

- **Support the NCA Road Map**
  - TA, COPs: NCA, VES
  - Inform Policy and decision-making
  - Partnerships
- **Benchmarking & Ranking**
  - Reporting on Environmental Sustainability
  - Motivate actions for sustainability by countries, by WBG
  - Create competition among countries
- **Financial rewards: Develop financial products**
  - Access to institutional finance (e.g., IDA, IBRD, GCF)
  - Access private financing
  - De-risking private investments

Make Sustainability Count

THANK YOU!