

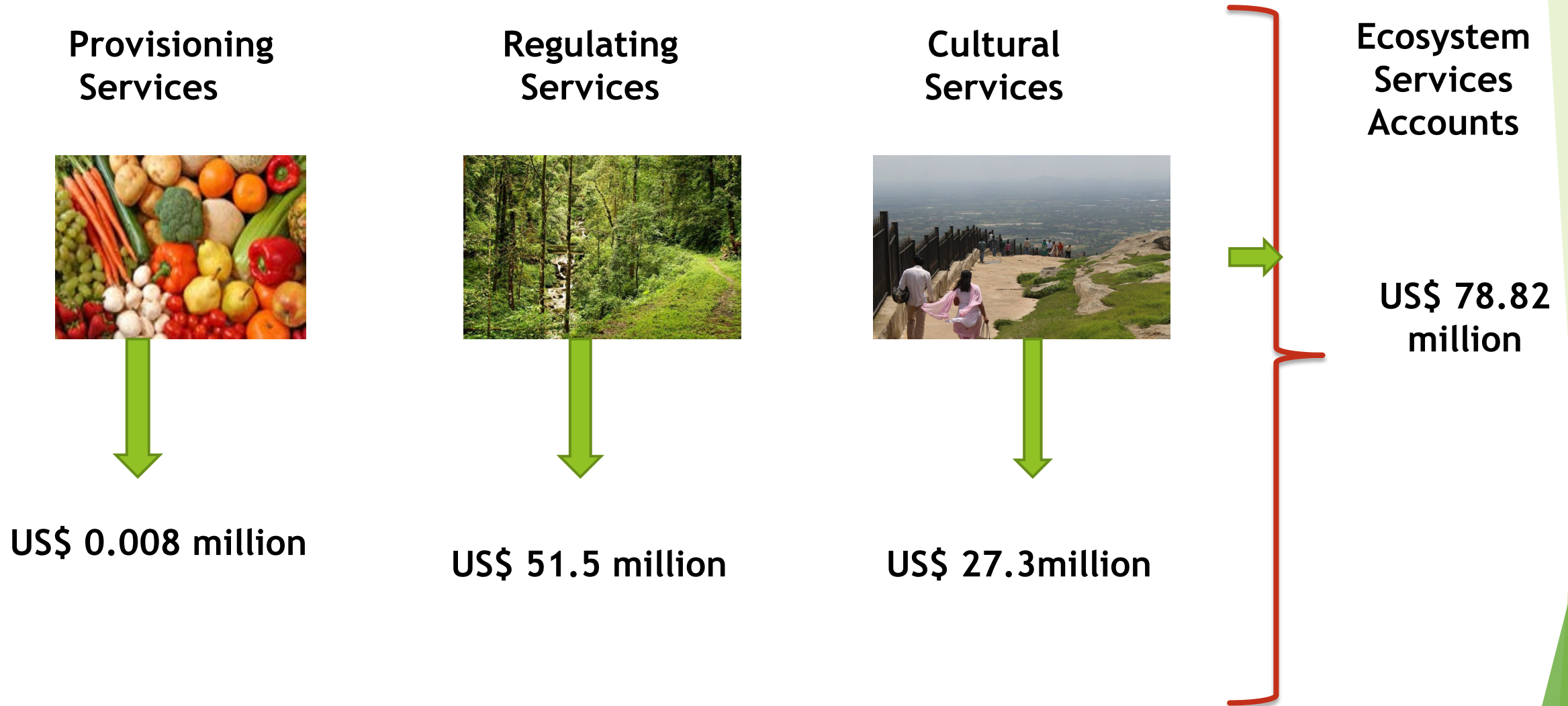
Natural Capital Accounting for the Western Ghats the Global Biological Diversity in India

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Natural Capital Accounting for India

- ▶ India's has abundance natural resources such as forest, minerals and other natural resources which are direct and indirect support to millions of poor in the country.
- ▶ Natural capital accounting is one of the tools for understanding the importance of nature's benefits to human society as well as sustainable utilisation of natural resources at the local level.
- ▶ Natural capital accounts are vital role in the economic systems such as raw materials for the production sectors and ecosystem goods for example non-timber forest products especially honey and others are important in the consumption sector.
- ▶ Most of the non-timber forest products are not traded in the market or market failure in many parts of India.
- ▶ Natural capital accounts can create fair and reasonable market for these goods and services for income and employment of millions of forest dependent communities at the local level

Natural Capital Accounting for the Western Ghats in Karnataka



Natural Capital Accounts and local communities in Karnataka

Non-Timber Forest Products and Household Income



Household Income
US\$136 - US\$ 163

Water Provisioning Ecosystem Services



US\$ 404,812.6

Natural Capital Accounting: What is the next steps in India?

- ▶ Green India Mission (GIM).
- ▶ National Afforestation Programme (NAP).
- ▶ Joint Forest Management (JFM).
- ▶ Direct cash transfer schemes for improving income for the local communities.
- ▶ Needs to implement rights based approach
- ▶ Needs more investment for the forest and environment sectors for achieving Sustainable Development Goals (SDGs) at the local level.