

**Wealth Accounting and Valuation of Ecosystem Services (WAVES)
Partnership Meeting
The World Bank, Washington DC
29-31 March, 2011**

Environment

Economics of Ecosystem Services in DEPI, UNEP

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Specific Programmes

1. Ecosystems and Valuation

- Valuation for Forests (PASEF). Expanding Environmental Finance Fund)

Functioning - Resilient Structure

Core ecosystems e.g. water

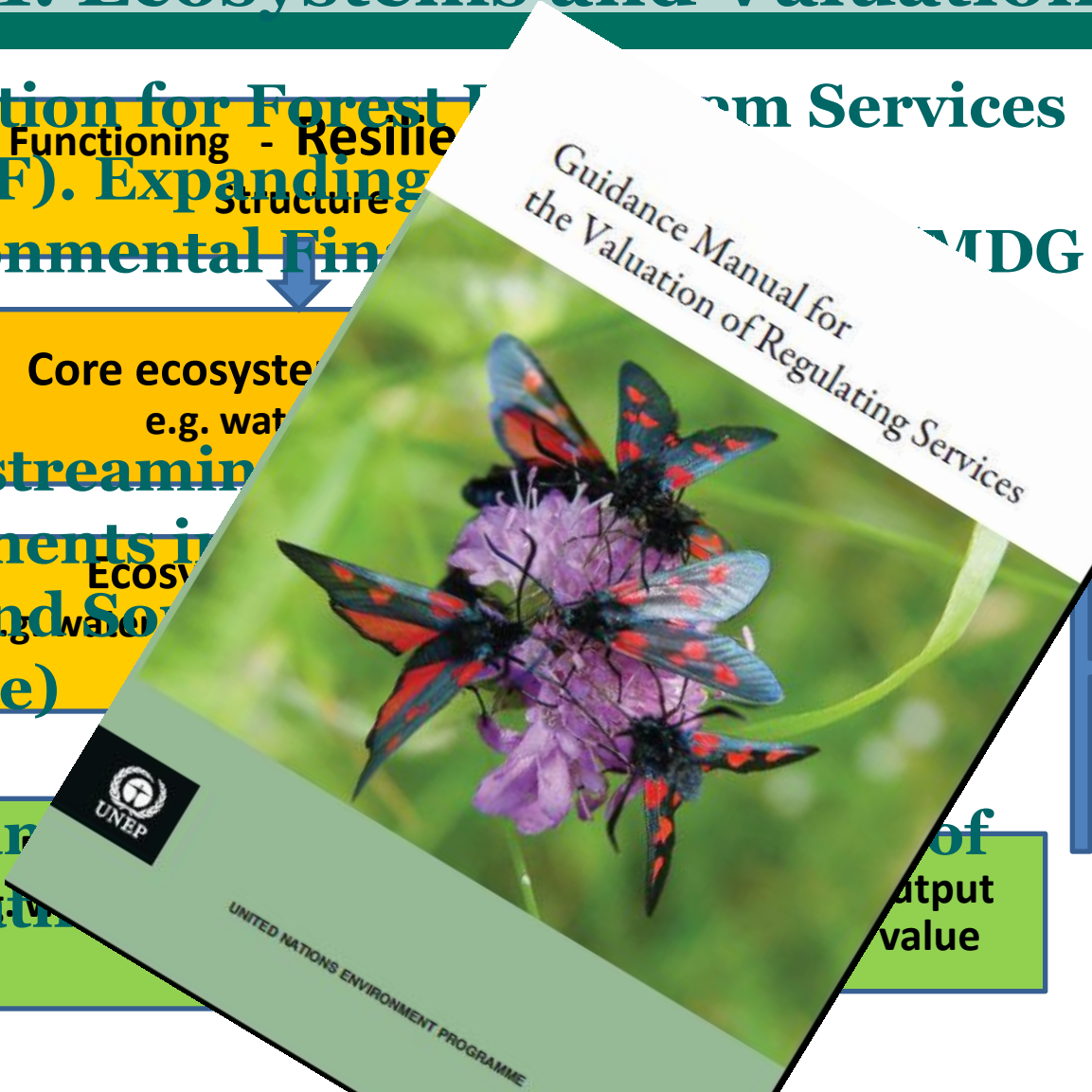
- Mainstreaming agreements in PDR and Social tranche)

ECOSYSTEMS e.g. water

- Guidance on Regulation

Output value

Guidance Manual for the Valuation of Regulating Services

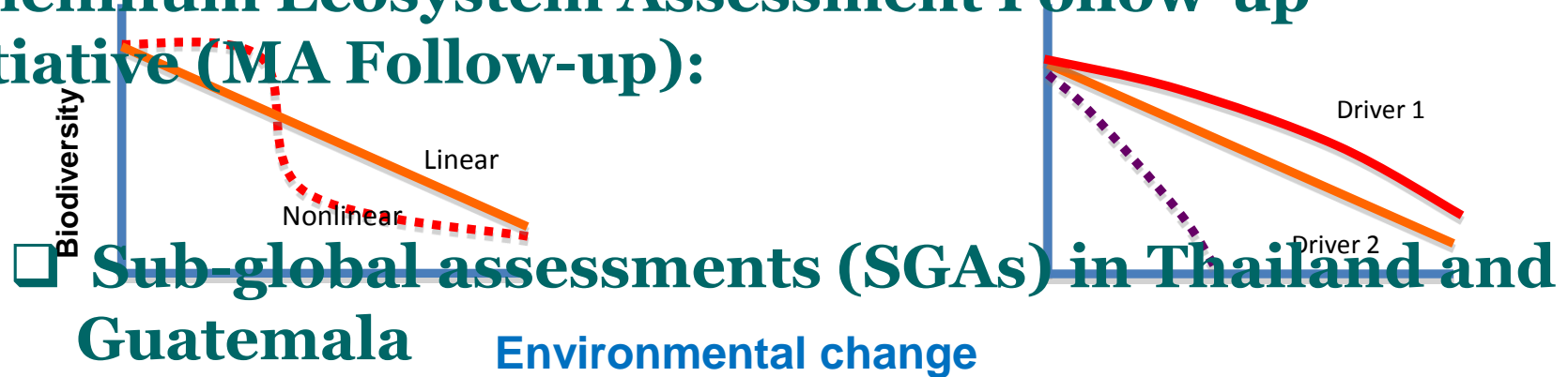


economic value of the ecosystem

Insurance and output value as part of economic value of the ecosystem

2. Ecosystem Science

- Millennium Ecosystem Assessment Follow-up Initiative (MA Follow-up):



- MA Follow up Capacity development for effective use of ecosystem assessment in developing countries (European Commission)



3. Trade offs

- Capacity-building off between food State (India). (U

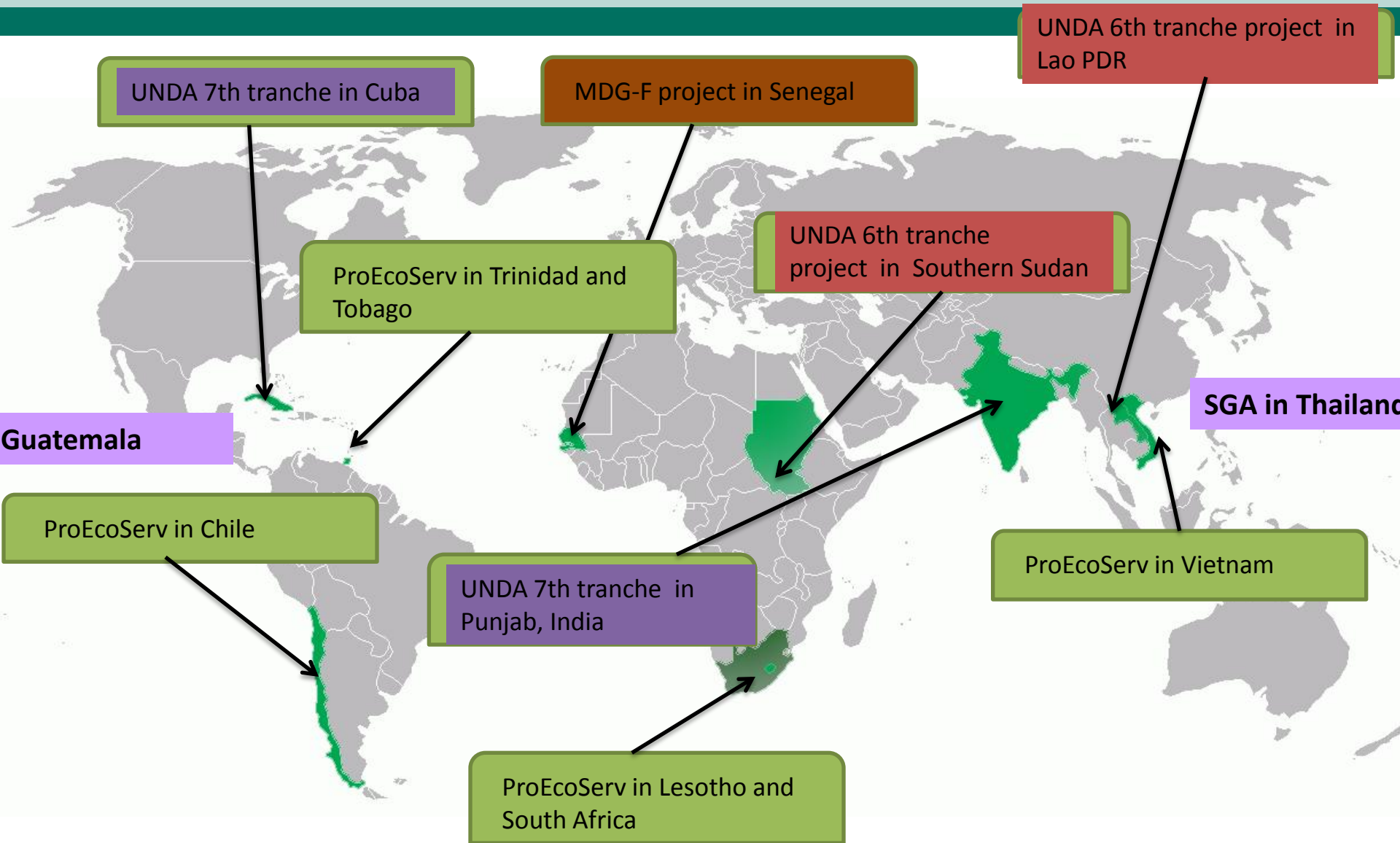
ing to address trade and Punjab

- Project for Trinidad and Lesotho (G

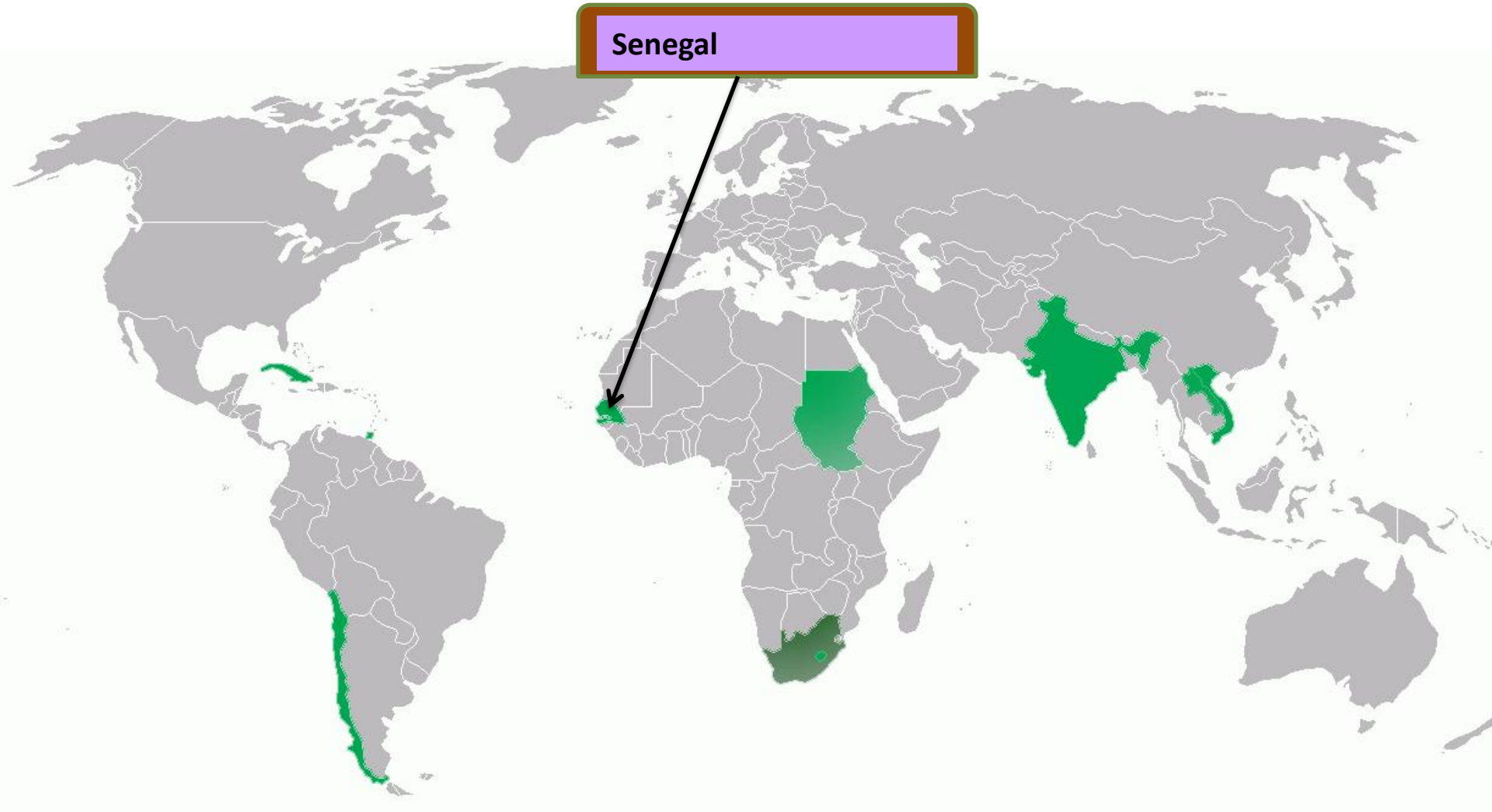
(Serv) in South Africa and



Flagship projects



Ecosystems and Valuation: 1. Development of Ecotaxation Scheme. Valuation for forest ecosystem services (PASEF)



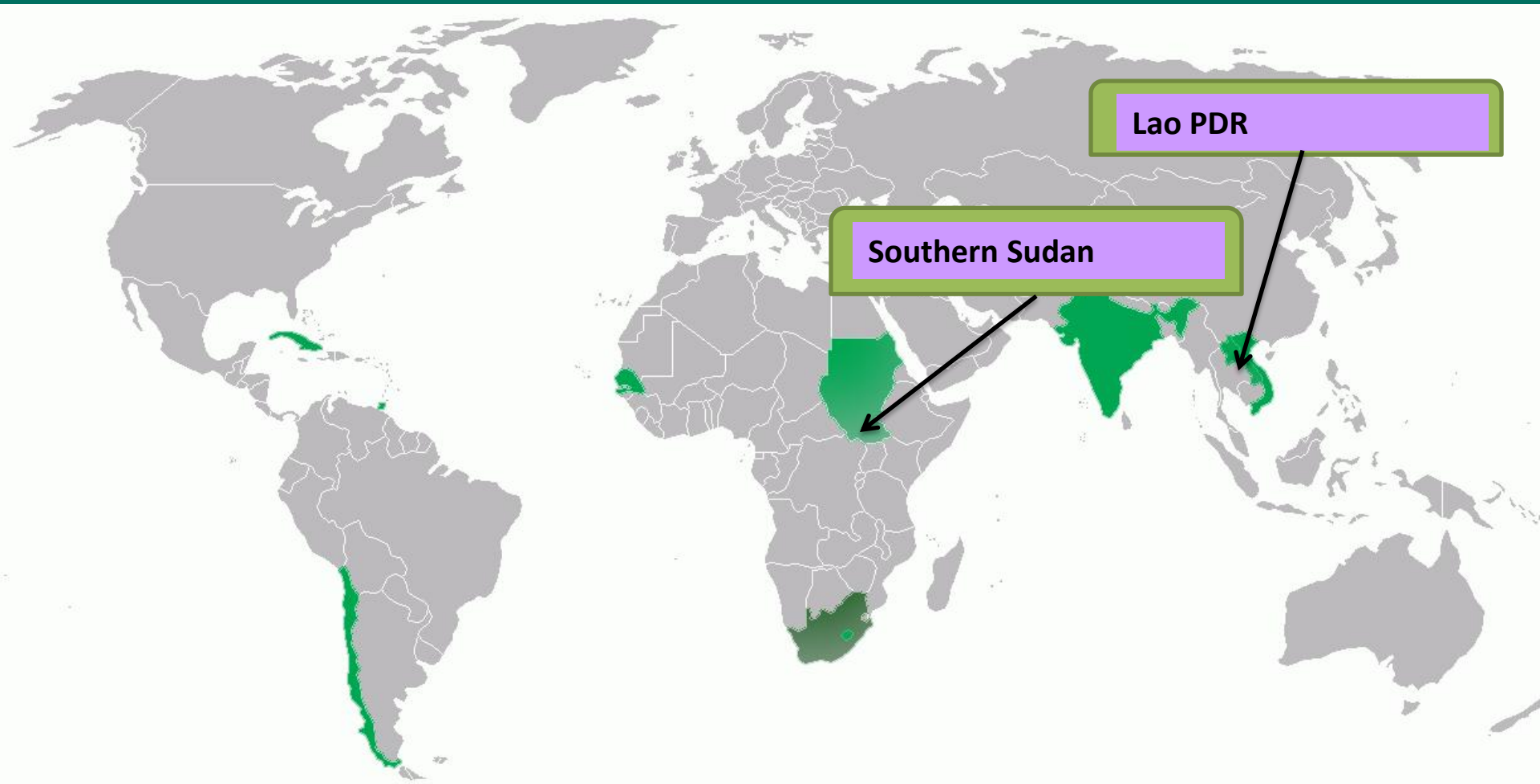
Partners:

- Centre De Suivi Ecologique –**CSE**
- Direction de l’Environnement et des Etablissements Classés –**DEEC**
- Agence Nationale de la Statistique et de la Démographie – **ANSD**

Outputs:

- Assessment of “**conditions and trends**”, “**drivers of changes**”, of forest ecosystem services;
- The **economic valuation** of forest ecosystem services;
- The development of an “**eco-taxation scheme**” for forest ecosystem services;
- The development green accounts for forestry sector for Senegal

Ecosystems and Valuation: 2. Mainstreaming multilateral environmental agreements into national poverty reduction strategies



Partners:

Outputs:

Centre for Environmental Economics and Policy in Africa - **CEEPA**, **Pretoria**

Natural Economic Research Institute (**NERI**) - Ministry of Planning and Investment (**MPI**) Lao PDR

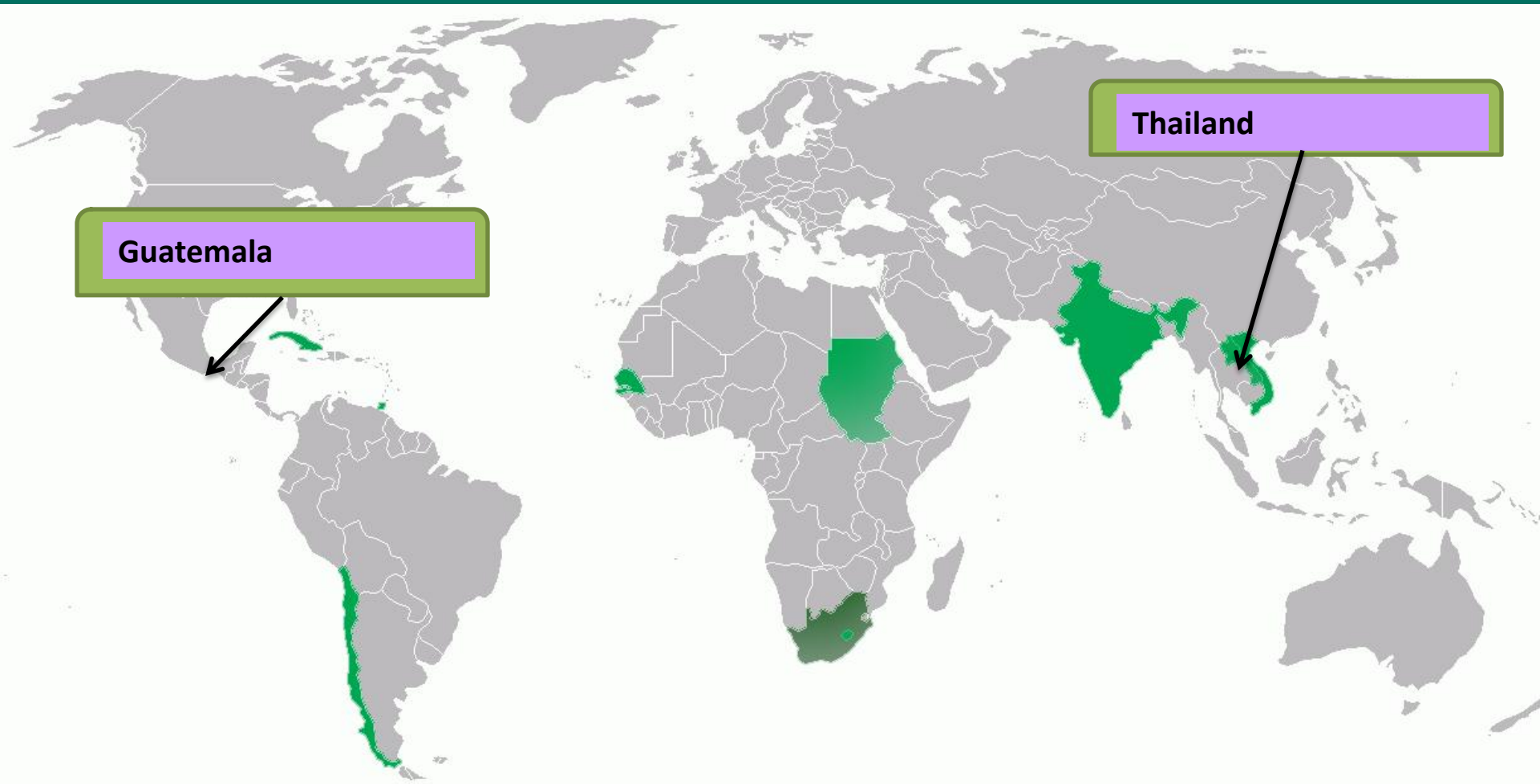
- 30th May 2011 – 4th June 2011 **Southern Sudan national workshop**

- An **overall framework** for a case study in Southern Sudan as a policy paper on linking ecosystem services and poverty alleviation

- **Research in Lao PDR:** Ecosystem services valuation and policy-making with a focus on poverty reduction and ecosystem degradation.

- September 2011 **Kenya final workshop** to share experience and lessons learned

Ecosystem Science: 3. Millennium Ecosystem Assessment Follow-up: SGA



Guatemala SGA (PEI)

Thailand SGA (PEI)

Partners:

FLACSO

Outputs:

1. Implementation Phase launched and Implementation and execution arrangements in place.
2. Mid-term report for the implementation phase produced.

Partners:

- Centre of Human Well-being of Khon Kaen

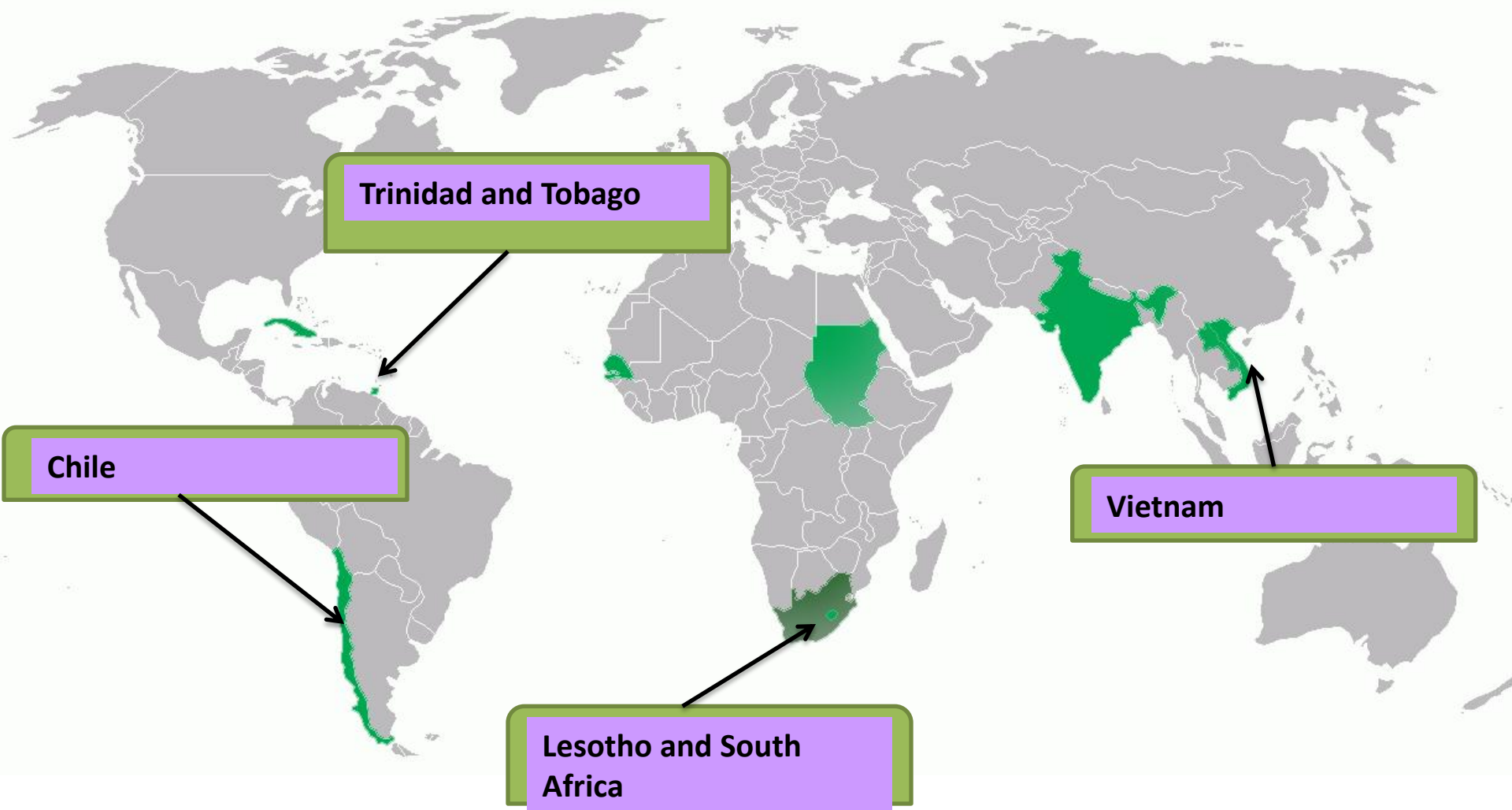
University (KKU)

- Thailand Environment Institute (TEI)

Outputs: SGA in 3 pilot provinces

- 1- Design of the assessment, conceptual framework, scope and scale, sources of information, stakeholders and users
- 2- Trends and conditions in ecosystem services and human well-being in the pilot sites
- 3- Scenario development and policy options and responses

Trade-Offs: 4. Project for Ecosystem Services (ProEcoServ)



Partners:

- University of West Indies (UWI), Trinidad and Tobago
- Council for Scientific and Industrial Research (CSIR), South Africa and Lesotho
- Institute of Strategy and Policy on Natural Resources and Environment (ISPONRE), Vietnam
- Centre for Advanced Studies in Arid Zones (CEAZA), Chile

Outputs:

Inception Workshop 6- 8 June 2011 Nairobi provided by the Natural Capital Project (NCP) team, to focus on **InVEST**.

[Focus on Mainstreaming through Accounting and Valuation]

Partners to attend Workshop:

- World Bank (WB)
- European Environment Agency (EEA)
- Ecosystem Services and Poverty Alleviation (ESPA)
- World Resource Institute (WRI)
- International Human Dimensions Programme (IHDP)

Global Project on Wealth Accounting:

5. Inclusive Wealth Report

Partners:

IHDP
ASU
Cambridge

Outputs:

- A zero order draft technical document describing the methodology for computing inclusive wealth of nations and the various components
- A zero order draft technical document that focuses on the inclusion of ecosystem services within the wealth accounting framework
- A prototype database for the economic and social values developed and made available to stakeholders

Thank you all