Combining Forces: 
Priority Areas for Collaboration

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Combining Forces

Why?

Multiple approaches
• Lack of influence
• Limited integration
• Weak alignment

How?

• Expert consultation
  ▶ Questionnaire
  ▶ Workshops
  ▶ Webinars
• Literature review

What next?

• Priority areas identification for:
  ▶ Strengthening
  ▶ Alignment
  ▶ Gap filling
Comparison of Approaches

- Inclusive Wealth Index
- System of Environmental and Economic Accounts (SEEA)
- Changing wealth of Nations
- Government Guidelines (e.g., Cost-benefit Analysis, valuation)
- Natural Capital Protocol
- Environmental Profit and Loss Accounts
- Corporate Natural Capital Accounts

Accounting/disclosure
Internal decision-making
Public
Private
The Recommended Priority Areas

Combining Forces

Narrative

Data

Harmonization

Case studies

Build the community
Benefits from Combining Forces

Better processes
- Better decision-making
- More effective policy and enabling environment
- Shift to a ‘systems’ approach
- More efficient use and allocation of resources

Specific improvements
- Data
- Narrative
- Case studies
- Harmonization

Positive outcomes
- Sustainable use and enhancement of natural capital
- Cost savings
- Reduced risks

Specific improvements
- Shared communications and vision
- Shared data and valuations
- Enhanced standardization and mainstreaming
- Aligned terminology
- Inclusive decision-making
- Enhanced synergies between entities
- Enhanced capacity building and understanding

Build the community
Links with Other Initiatives

**Activities of multiple bodies:**
- UN
- World Bank & IFC
- EU
- Convention on Biological Diversity
- Natural Capital Coalition
- Financial standard setters
- Sustainability standards setters
- International Organisations for Standards (ISO)
- Group on Earth Observation

**Multiple initiatives:**
- MAES - Mapping and Assessment of Ecosystems and their Services
- EVA – Ecosystem Values and Accounting
- InVEST - Integrated Valuation of Ecosystem Services Trade-offs
Next Steps

Scoping
Planning
Outputs

Involving broad and extensive collaboration
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Business is evolving its understanding of natural capital as an integral part of its core business.

This gives rise to shared value through shared solutions at a landscape level.

This delivers resilient and sustainable business, and resilient markets.

Shift 1: From measurement to value for businesses and society.

Shift 2: From impacts to shared dependencies.

Shift 3: From site-level operations to a landscape approach.

Understanding contextual and localized enabling environment (ee).

Finding shared solutions to ensure solutions are durable.

Strengthened through a multi-capitals approach.

Develop Enabling Environment (EE) for resilient markets and across industries.