

Translation of the “Kasunduan” with the Indigenous Peoples regarding Phil-WAVES.

AGREEMENT

This Agreement is Executed by and between:

The Indigenous People of Southern Palawan, residents of the municipalities of Rizal, Quezon, Espanola, Brooke's Point and Bataraza, hereinafter referred to as the FIRST PARTY ;

and

DENR, PCSD, NCIP and NEDA, hereinafter referred to as the SECOND PARTY ;

WITNESSETH : THAT

1. The Phil-WAVES will implement wealth accounting that focuses on the value of natural capital and on integrating Natural Capital Accounting (NCA) in the development planning and policy analysis to promote sustainable development in Southern Palawan.
2. The FIRST PARTY supports and accepts the Phil-WAVES project to be conducted in Southern Palawan.