

Summary

Wealth Accounting and the Valuation of Ecosystem Services (WAVES) Program in Indonesia

Closing event: July 26, 2019

Today marks the closing of the Wealth Accounting and the Valuation of Ecosystem Services (WAVES) Program in Indonesia.

WAVES is a World Bank-led global partnership that aims to promote sustainable development by ensuring that natural resources are mainstreamed in development planning and national economic accounts.

Indonesia formalized its association to WAVES in 2015, with the objective to introduce a systematic approach to NCA that could be institutionalized and that could inform policy dialogue, with a special focus on the national medium-term development plan (RPJMN).

Working in partnership with a group of agencies led by the Ministry of Planning (BAPPENAS) and including the Statistical Agency (BPS), and the Ministry of Finance (MOF), the WAVES program delivered results in three areas, summarized in the document included in the flash drive made available to participants:

01

Development of accounts for natural capital and ecosystem services

02

Use of accounts for policy analysis

03

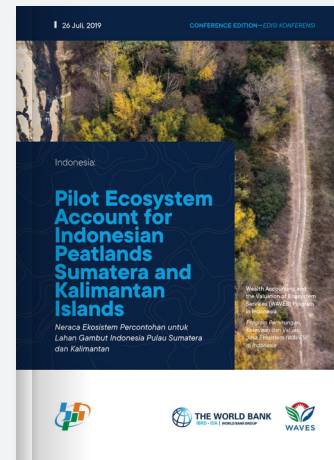
Institutionalization of natural capital accounting

The outputs of the program across the areas of engagement are summarized in the picture below

01

Development of accounts for natural capital and ecosystem services

- Pilot Land and Extent Account Sumatera & Kalimantan
- Pilot Ecosystem Account for Indonesian Peatlands Sumatera and Kalimantan Islands



02

Use of accounts for policy analysis

- Low Carbon Development: A Paradigm Shift Towards a Green Economy in Indonesia
- Policy Brief: A Green and Prosperous Future for Indonesia



03

Institutionalization of natural capital accounting

- Natural Capital Accounts and Policy in Indonesia
- Policy Brief: Natural Capital Accounts and Policy in Indonesia



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