

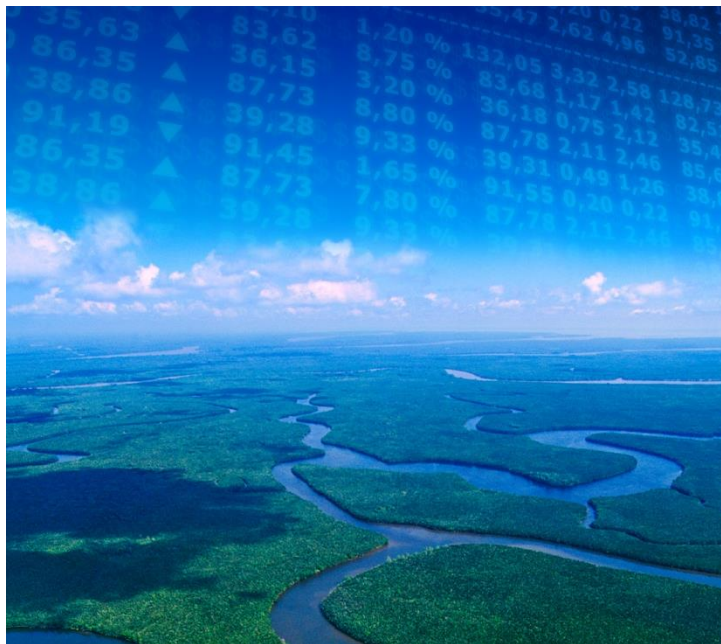
NATURAL CAPITAL LEADERS PLATFORM

Second Nature 2014:

Shaping the new Natural Capital Protocol for business

Wednesday 10.00 – 12.00, 15 October 2014

The Royal Society, 6-9 Carlton House Terrace, London SW1Y 5AH ([map](#))



The challenge: In an increasingly resource-constrained world, business needs to account for its natural capital dependencies and impacts in the same way it does for financial capital.

The response: The first ever business-led Natural Capital Protocol will provide a framework for conducting natural capital accounting that will harmonize the multitude of existing methodologies and lay the foundations for a future standard.

The Event: This invitation only, business-to-business event is a unique opportunity for companies to discuss the business drivers, shape the Protocol and be part of an exciting process to transform corporate reporting and make natural capital accounting '*second nature*' for business.

With thanks to our Lead Platform Partners



Overview

The capital from nature is already being 'drawn down' by consuming 50 percent more per year than the earth can replenish, and the rate of depletion is accelerating. In financial terms, business is no longer living off the dividends of natural capital, but off the capital itself. This creates significant unmanaged risks in supply chains that threaten the stability of business and future cash flows.

The divergence of approaches that companies are beginning to adopt in valuing and accounting for natural capital, illustrates the need to develop harmonised approaches. This would help companies apply consistent approaches, and disclose information which is comparable, material and robust for an external audience including investors.

The Natural Capital Coalition¹, a multi-stakeholder initiative, is seeking to create a harmonised framework that will help standardise how natural capital is accounted for and valued - the Natural Capital Protocol. It is supported by, among others, the United Nations Environment Programme, the World Bank's International Finance Corporation (IFC), leading global business and the accountancy profession. During 2014 and throughout 2015, the Coalition will work with a group of leading companies to develop and pilot test the Natural Capital Protocol.

The Protocol will draw on emerging work on valuation and link to existing national and international policy and frameworks. It aims to facilitate the mainstream adoption of natural capital accounting and assist with the application and adaptation of these tools and techniques to business decisions. Business applications of this protocol range from strategic decision making, responsible procurement and sourcing, management of an organisation's impacts through its supply chain, internal management reporting and external integrated reporting. An organisation's disclosures about its natural capital dependencies and impacts can be incorporated into investor analysis to determine the risks and opportunities a portfolio presents and inform better decisions about capital allocation. The Natural Capital Protocol will not only help companies to understand, quantify and communicate these risks but will also create positive changes in strategic decision making that generate business value and prosperity whilst enhancing natural capital.

Agenda

| | | |
|--------------|--|-------------------|
| 9.30 | Arrival and refreshments | |
| 10.00 | Welcome | Martin Roberts |
| 10.10 | Business drivers for natural capital accounting and the role of the Protocol | Michelle Lapinski |
| 10.30 | Shaping the Natural Capital Protocol | Chris Brown |
| | <i>Panel led discussion</i> | Adrian Greet |
| | | Stephanie Maier |
| 11.15 | A future in which natural capital accounting is <i>second nature</i> | |
| 11.35 | Summary and closing remarks | |
| 11.45 | Demystifying natural capital valuation: Launch of E.Valu.A.Te - The Game | Gemma Cranston |
| 12.00 | Tea, coffee and networking | |

¹ www.naturalcapitalcoalition.com

Confirmed speakers



Chris Brown is the General Manager for Environmental Sustainability at Olam International. Olam International is a leading agri-business operating from seed to shelf in 65 countries, supplying food and industrial raw materials to over 13,600 customers worldwide. Their team of 23,000 employees has built a leadership position in many businesses including cocoa, coffee, cashew, rice and cotton. Chris has global responsibility for guiding and supporting the business to further develop and integrate the environmental strategies, culture, tools and actions necessary for building end-to-end sustainable agricultural supply chains.



As Global Sustainability Program Director at Mars, Incorporated, Adrian Greet is responsible for managing Mars' sustainability programs across the whole value chain from farmers through to consumers. He works with the business unit's to drive innovation and best practise across all areas of sustainability (social, economic and environmental).



Michelle Lapinski works with companies and organizations to understand the value of nature in order to improve business and conservation outcomes. She is currently developing the natural capital program for the International Finance Corporation. Michelle has worked in corporate sustainability and partnerships for over 15 years, developing the EH&S supply chain standards program for Gap Inc., co-leading the agriculture, consumer products and transportation advisory practice at Business for Social Responsibility, advising through her own consultancy SustainBiz, serving as deputy director for the Global Health and Safety Initiative healthcare non-profit, and most recently building the corporate practices and natural capital programs for The Nature Conservancy.



Stephanie Maier leads on strategy development for responsible investment. She also undertakes engagement on key environmental, social and governance ('ESG') issues and leads on the corporate responsibility element of Aviva Investors Corporate Governance and Corporate Responsibility Voting policy. She is responsible for the Corporate Responsibility programme at Aviva Investors. In September 2013, Stephanie was elected to the Board of Directors of the UK Sustainable Investment and Finance Association. She is also the Chair of the Institutional Investors Group on Climate Change (IIGCC) Corporate Programme.

Confirmed attendees to date (including Webinar participants)

| Organisation | Title | Name |
|---|---|---------------------------|
| Aldersgate Group | Policy Officer | Victoria Fleming-Williams |
| Alliance Boots | Group Head of Corporate Social Responsibility | Richard Ellis |
| Anglian Water | Climate Change and Biodiversity Manager | Chris Gerrard |
| Atkins | MD Environmental & Water Management | Mike Woolgar |
| AVIVA plc | Head of Responsible Investment Strategy & Research | Stephanie Maier |
| BAE Systems | Senior Regional Project Manager | Calvin Dalton |
| Bidvest Fresh | Chief Executive | Stephen Oswald |
| Bouygies UK Ltd | Sustainability Manager | Aleksandra Njagulj |
| BP plc | Research Associate, Low Carbon Materials Processing | Liz Curmi |
| Burberry Group plc | Environmental Assistant | Jocelyn Wilkinson |
| CEMEX | Sustainability Director | Andy Spencer |
| China Low-Carbon Business Alliance | Researcher | Han Cheng |
| Climate Disclosure Standards Board | Managing Director | Mardi McBrien |
| Coca-Cola Enterprises Inc | Associate Director Environment Health and Safety | Paul Smith |
| Dow Chemical Company | Director Sustainability PMO | Mark Weick |
| DSM | | Manas Sahoo |
| Ecodesk | Account Manager | Heather Elgar |
| EDF Energy | Chief environmental strategy & compliance officer | Jonathan Foot |
| Ernst & Young | Partner | Steven Lang |
| Glassolutions | Central Services Director | Richard Walker |
| GlaxoSmithKline plc | Director of Environmental Strategy | Brett Fulford |
| H&M, Hennes & Mauritz AB | Sustainability Coordinator | Erik Karlsson |
| Ingredion Incorporated | Director, Sustainability & Environment | Brian Nash |
| Innospec | Group Sustainable Development Manager | Helen Coy |

| Organisation | Title | Name |
|--|---|----------------------|
| International Finance Corporation | Director, Corporate Engagement | Michelle Lapinski |
| International Procurement and Logistics (IPL) | Group Technical Director | Jim Jefcoate |
| Marks & Spencer plc | Head of Sustainable Business | Carmel McQuaid |
| Mars Incorporated | Global Sustainability Programme Director | Adrian Greet |
| Mitsubishi Corporation | CSR Manager | James Gomme |
| Mondi Group | Natural Resources Manager | Peter Gardiner |
| Natixis Asset Management | SRI Analyst, MIROVA | Clarisse Simonek |
| Natural Capital Coalition | CEO | Pieter van der Gaag |
| Nestlé UK Ltd | Senior Public Affairs Manager for Sustainability | Betsy Reed |
| Nestlé UK Ltd | Head of Sustainability | Inder Poonaji |
| NEUW Ventures SA | CEO & Founder | Keith Tuffley |
| Novelis | Senior Manager Sustainability & Recycling Development | Andy Doran |
| Novelis | Development Engineer | Milan Felberbaum |
| Olam International | CRS Environment Manager | Chris Brown |
| Olam International | | Rebecca Sharpe |
| Openfield | | Sarah Bell |
| Ovo Energy | Head of Sustainability | Justin DeKoszmovszky |
| Pepsico | Agricultural Sustainability Manager Europe | Mark Pettigrew |
| Royal Dutch Shell plc | Biodiversity and Ecosystem Services Adviser | Mikkel Kallesoe |
| Sainsbury's Supermarkets Ltd | Head of Sustainable and Ethical Sourcing | Stuart Lendrum |
| Sancroft International Ltd | Consultant | Rosana Elias |
| Savills plc | Director, Corporate Real Estate | Ian Cutts |
| Standard Chartered Bank | Head, Sustainable Finance, Wholesale Banking | Corinne Raux-Foggon |

| Organisation | Title | Name |
|---|---|--------------------|
| Tata Consultancy Services | Director Corporate Sustainability | Yogesh Chauhan |
| Tetra Pak | Director, Environmental Technologies | David Cockburn |
| Tetrapak | Environmental Performance Director | Mario Abreu |
| Thames Water Utilities Ltd | Senior Environmental Advisor | Matt Hart |
| Trucost | Chief Operating Officer | Alastair MacGregor |
| Trucost | Head of environmental finance | Neil McIndoe |
| Trucost | Account Director | Tom Barnett |
| University of Cambridge | Research Associate | Jonathan Green |
| Volac International | Head of Corporate Communications | Andy Richardson |
| World Business Council for Sustainable Development | Director, Redefining Value - Natural Capital | Eva Zabey |
| WWF | Lead - Natural Capital | Emily McKenzie |
| Cambridge Institute for Sustainability Leadership | Programme Manager | Gemma Cranston |
| Cambridge Institute for Sustainability Leadership | Project Manager | Hannah Tranter |
| Cambridge Institute for Sustainability Leadership | Director of Corporate Relations & Communications, Strategy & Operations | James Cole |
| Cambridge Institute for Sustainability Leadership | Project Manager | John Pharoah |
| Cambridge Institute for Sustainability Leadership | Programme Manager | Loiuse Drifill |
| Cambridge Institute for Sustainability Leadership | Director, Natural Capital Leaders Platform | Martin Roberts |