



Wealth Accounting *and the* Valuation of Ecosystem Services

WAVES is a global partnership that aims to promote sustainable development by ensuring that the national accounts used to measure and plan for economic growth include the value of natural resources. [Learn More](#)

[Website](#) | [About Us](#) | [Natural Capital Accounting](#) | [Our Approach](#) | [Partners](#) | [Events](#) | [Publications](#)



The landscape of Moyobamba, the capital city of Peru's San Martín region, where an ecosystem accounting case study will take place. (© CI/photo by Hedley Grantham)

Dear Colleagues,

It was another hot and steamy summer in Washington, DC, but our implementing country partners have been revving up their valuable work to mainstream natural capital accounting (NCA) into development planning.

[WAVES Philippines](#) held public consultations and trainings in Southern Palawan and the Laguna Lake Basin in Manila, sites chosen to construct ecosystem accounts. We will be closely monitoring progress and reporting on it regularly in this newsletter.

A capacity building workshop was held in [Botswana](#) to increase awareness about NCA and was attended by a wide range of stakeholder organizations including the Government and private sector. At month's end, the Botswana WAVES Steering Committee is expected to decide on how to expand their work beyond the water accounts.

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Upcoming Events

[Latin American Regional Workshop on Implementation of the SEEA](#)

Rio de Janeiro, Brazil
September 18-20, 2013

[Master Class III Natural Capital Accounting](#)

Leaders for Nature
The Hague, Netherlands
September 19, 2013

[Leaders Valuing Nature: An Event on Nature's Benefits for Sustainable](#)

[Development \(UNDP/TNC\)](#)
New York City, USA
September 24, 2013

[Conference on the Gaborone Declaration for Sustainability in Africa](#)

Gaborone, Botswana
October 7-8, 2013

[World Forum on Natural Capital](#)

Edinburgh, Scotland
November 21-22, 2013

Recent Publications

We now have a dedicated area on the WAVES website to highlight information about our [Policy and Technical Experts Committee \(PTEC\)](#), which is a multidisciplinary body consisting of experts ranging from environmental accounting and natural science to UN agencies. PTEC has identified three test sites to pilot methodologies for ecosystem accounting. One of the case studies is being led by Conservation International (CI) under the Ecosystem Values Assessment and Accounting (EVA) Project. Read [CI's blog](#) to know more about this new initiative in the Amazon.

Congratulations to *La Nación's* environmental journalist Michelle Soto, who received [an award for innovation for sustainable development](#) for her article on natural capital and WAVES work in Costa Rica!

Find out how WAVES is progressing in [Colombia](#), [Costa Rica](#) and [the Philippines](#), three of our core implementing [partners](#).

Remember to [keep us posted](#) on work you are doing in the field and within your organizations so we can all stay on top of these combined efforts on NCA!

Thanks, the WAVES Team

[WAVES Listens and Consults on Ecosystem Accounting in the Philippines](#)

WAVES got off to a strong start in the Philippines with dynamic public consultations for Laguna Lake and Southern Palawan. The Philippines has abundant natural resources and WAVES aims to ensure that natural resources are mainstreamed into development planning and the country's economic accounts.



[Botswana makes the Critical Link between Natural Capital Accounts and Economic Growth](#)

Botswana has been the front-runner among core WAVES countries in constructing water accounts. A recent WAVES awareness-raising workshop showed how policy makers could use accounts in their core work.



[New Initiative in Amazon Aims to Incorporate Nature's Value into Peruvian Economy](#)

Conservation International's Ana Rodriguez blogs about her visit to Peru's San Martín region where she is part of a team working on the Ecosystem Values Assessment and Accounting (EVA) project. EVA is a World Bank case study in the emerging field of "ecosystem accounting".



[Spotlight: WAVES Policy and Technical Experts Committee \(PTEC\)](#)

Learn about the work of the WAVES PTEC, which leverages knowledge and experiences from its members to develop guidelines for ecosystem accounting.

UK Dept. for Environment and Rural Affairs | 2013

[Realising nature's value: The Final Report of the Ecosystem Markets Task Force: Govt. Response](#)



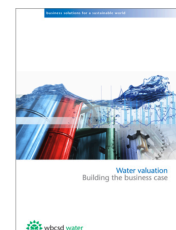
World Bank | 2013

[Malaysia Economic Monitor Harnessing Natural Resources](#)



WBCSD | 2013

[Water Valuation: Building the business case](#)



Multimedia

World Forum on Natural Capital | 2013

[Video Wall: 30-Second Videos supporting #NatCap13](#)



UN-REDD Programme | 2013

[Forests: The Heart of a Green Economy](#)



Natural Capital Project | 2013

[Investing in Natural Capital \(Audio\)](#)



WAVES Voices:

"Globally, GDP has grown steadily in our recent past, yet we are facing a severe financial, social and environmental crisis. That is why countries must strive to account for both ecosystem goods (natural resources such as water, timber and fisheries) and ecosystem services (important benefits such as flood regulation and erosion control.) This is certainly a challenging task, and one that is fairly new in the field of environmental economic assessments."



Ana Maria Rodriguez

Manager for Agricultural Development at Conservation International's Gordon Moore Center for Science and Oceans

Natural Capital Accounting in the News

September 9, 2013

GreenBiz.com

[Who are the leaders in natural capital?](#)

September 9, 2013

The Guardian

[How can brand valuation help business to account for natural capital?](#)

September 5, 2013

The Huffington Post

[Q&A With Tony Juniper: Dialogues on the Environment](#)

September 3, 2013

The Guardian

[Regenerative urban development as a prerequisite for the future of cities](#)

September 2, 2013

BBC

[Study reveals 'true' material cost of development say researchers](#)

August 30, 2013

The Guardian (by Tony Juniper)

[Protecting nature to conserve peoples' well being](#)

August 22, 2013

Greenbiz.com

[Ecosystem services: The next wave](#)

August 19, 2013

Sustainable Brands

[New Era: Can Profit-Seeking Approaches Protect Natural Capital?](#)

August 5, 2013

IUCN

[The Natural Capital Debt Bubble](#)

News from our Partners

European Space Agency

[Earth Observation for International Development Projects \(pp. 24-25\)](#)

Blog by Ivo Mulder, Programme Officer on biodiversity and water issues at UNEP's Finance Initiative

[INSIGHT: Fixed on Natural Capital](#)

UNEP

[Mangrove forest cover fading fast despite ecosystem services/economic value](#)

This Newsletter is published by the WAVES Communication Team. We welcome your submissions of news, events and publications at wavespartnership@worldbank.org

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