



# Wealth Accounting *and the* Valuation of Ecosystem Services

WAVES is a global partnership that aims to promote sustainable development by ensuring that the national accounts used to measure and plan for economic growth include the value of natural resources. [Learn More](#)

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## Upcoming Events

[Natural Capital Accounting for Green Growth in the Middle East and North Africa \(MENA\)](#)

Marseilles, France  
March 26-28, 2013

[WAVES Partnership Meeting](#),  
Washington, DC  
April 9-11, 2013

## Recent Publications

WAVES | 2013  
[WAVES Explained](#)

Dear Colleagues,

In this edition of the WAVES Newsletter we have a special report on how Kenya is moving forward with better forest management based on forest accounts. On March 5th, we welcomed a group from the private and public sectors at a joint IFC/World Bank event to discuss Natural Capital Accounting post-Rio+20. A water accounts workshop was held in Botswana, and we are getting ready to host a workshop in Marseilles, France for countries in the Middle East and North Africa region on Natural Capital Accounting for Green Growth.

Please keep us updated with news and events you would like to share with our forum.

Thanks, the WAVES Team

## Forest Accounts Provide the Evidence Kenya Needs to Drive Policy

Forest Accounts show that Kenya's forests have been highly undervalued in terms of GDP, leading officials to revise policy. [More](#)



## Private Sector's Role in Recognizing the Value of Natural Capital in Focus

A gathering of public and private interests discusses new approaches and tools for better managing natural resources. [More](#)



DFID | 2013  
[Realising Nature's Value: The Final Report of the Ecosystem Markets Task Force](#)



## Interview with Glenn-Marie Lange of the World Bank on WAVES

Glenn-Marie Lange, who is leading the Global Partnership for Wealth Accounting and the Valuation of Ecosystem Services (WAVES), which seeks to incorporate natural capital into natural accounts, was interviewed in the latest edition of the European Commission's Beyond GDP Newsletter. [More](#)



## Capacity Building in Botswana

WAVES in Botswana recently held a two-day training workshop on water accounts for the government staff. Botswana was one of the first countries to pilot experimental water accounts in the 1990s and early 2000s. Now with internationally agreed methodology available on water accounts, WAVES is supporting the institutionalization of these accounts. [More](#)



BSR | 2013  
[Private Sector Uptake of Ecosystems Services Concepts and Frameworks](#)



## Natural Capital Accounting in the News

March 15, 2013  
**Huffington Post**  
[Blog: Let's Talk About Environmental Debt](#)

March 15, 2013  
**University of Arizona**  
[The Natural Capital Myth](#)

March 13, 2013  
**Plos One**  
[The Value of Wetlands in Protecting Southeast Louisiana from Hurricane Storm Surges](#)

March 5  
**The Guardian**  
[Business leaders call for action to value nature](#)

March 5  
**National Geographic**  
[The Natural Numbers Behind the Sardine Fishery in the Gulf of California](#)

Feb. 28, 2013  
**Conservation International**  
[Blog: Leading Companies Take Steps to Better Value Nature](#)

Feb. 28, 2013  
**China Dialogue**  
[Natural Capital: Avoiding the Next Financial Crisis](#)

## News from our Partners

March 11, 2013

**UNEP**

[Efforts to Improve Access to Environmental Data in Focus at Dublin Conference](#)

March 6, 2013

**Sense-T, Tasmania, Australia**

[Sense-T Director Ros Harvey Featured in Natural Capital Accounting Event in Washington, DC](#)

This Newsletter is published by the WAVES Communication Team. We welcome your submissions of news, events and publications at [wavespartnership@worldbank.org](mailto:wavespartnership@worldbank.org)

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